


Financial Situation of Greeks: Present and Future

National Survey Results





We'll see...



Financial status of Greeks :
Conditions and habits



Financial challenges and strategies



Forecasts and expectations
for the future

Research Specifications

The present study was designed in collaboration with **Game of Money** team and its results were first presented at the first **Game of Money Festival** which successfully took place on December 21 & 22, 2024 at the DAIS Conference Center in Athens.



Research Specifications

Online interviews via YouGov panel

Structured questionnaire

Population : Men & Women 18+ Nationwide

Representative sample : 4007 persons.

Conduct : June 2024

Focus Bari is the Affiliate Partner of YouGov in Greece (www.yougov.com)

SECTION A:

Financial status of Greeks:

Conditions and habits



Multidimensional Career Paths of Greeks: two out of five are satisfied with their permanent employment, while about the same percentage have no permanent employment

"About your professional occupation..."

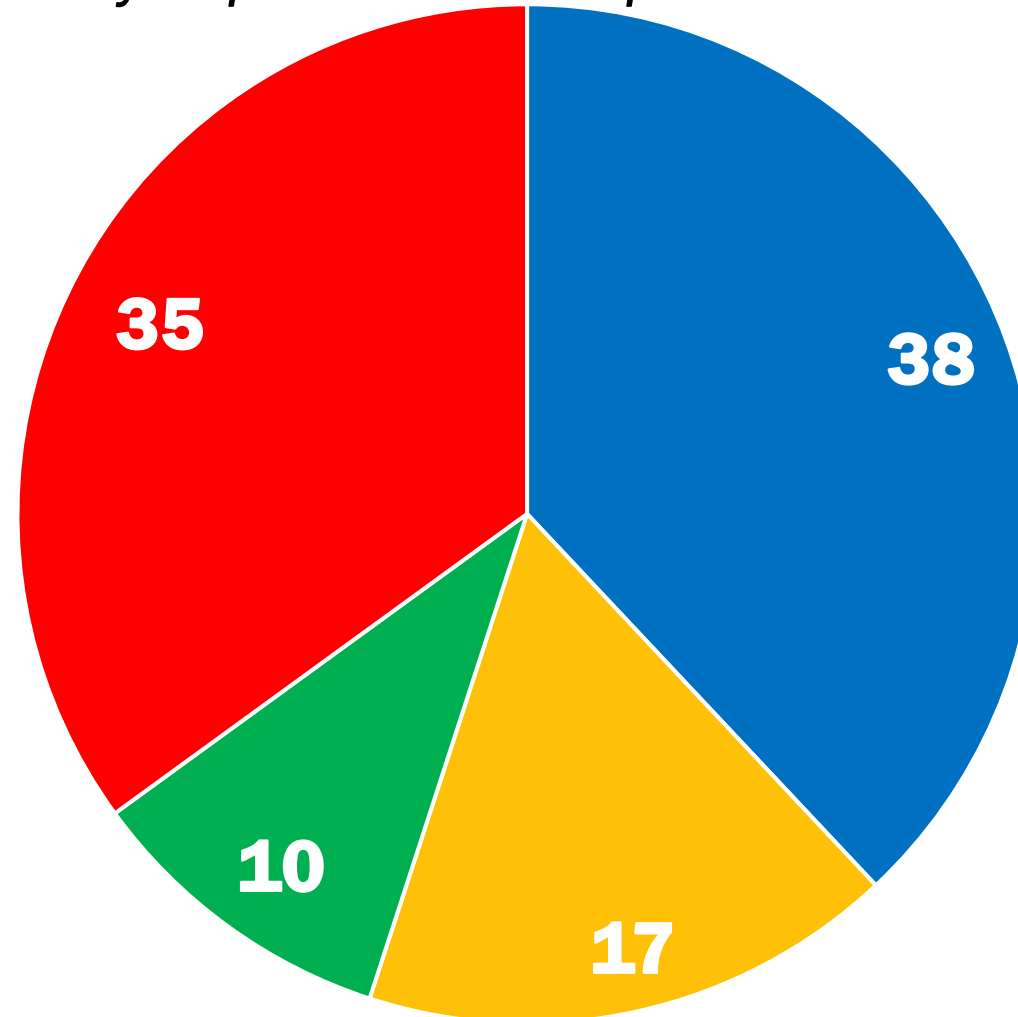
%

I have a permanent job in a profession and it's enough for me

I have a permanent job in one profession, but I am also preparing a second job

I have been over a professional occupation for quite some time

I do not have any permanent professional employment



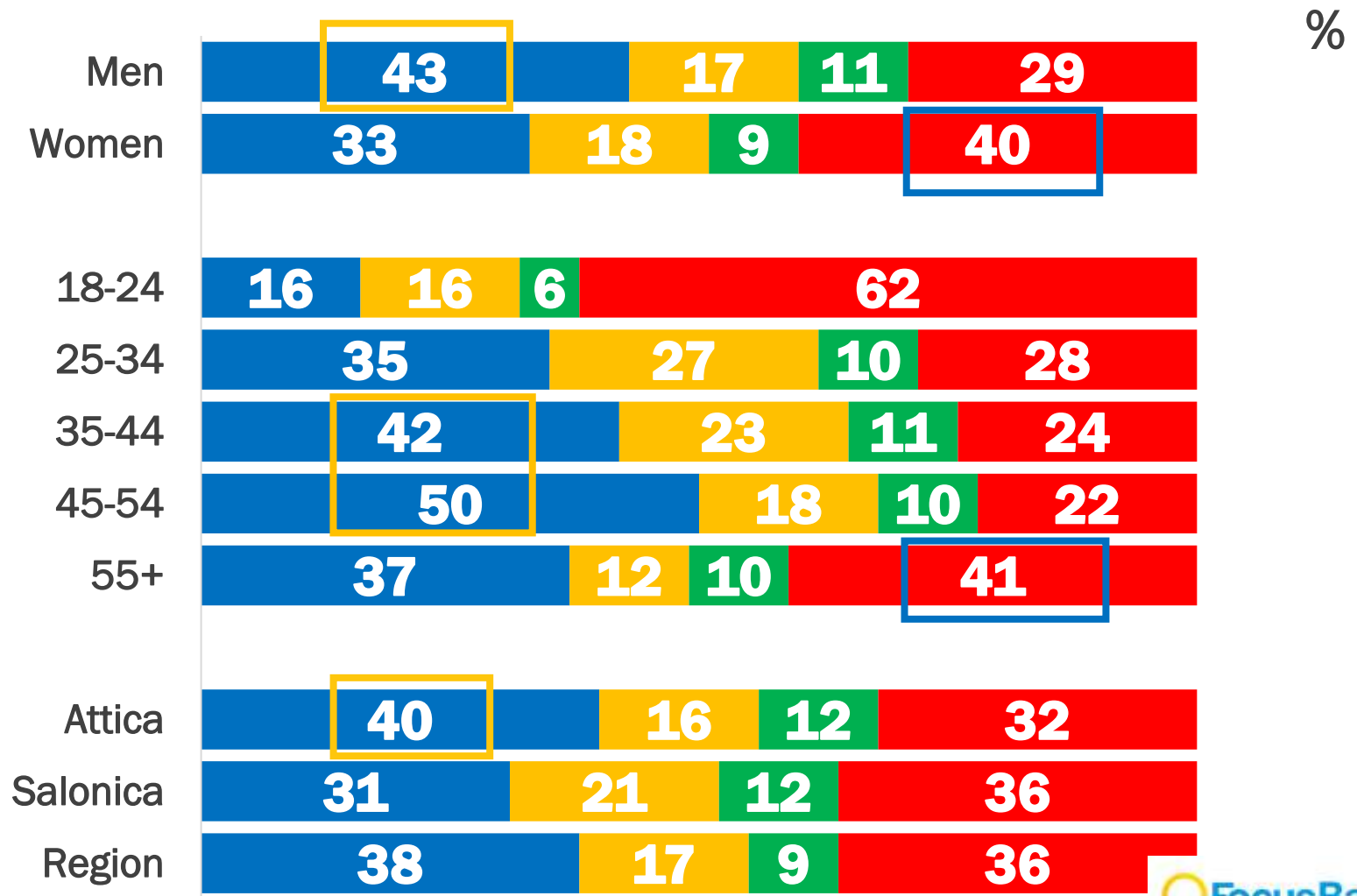
Men aged 35-54 and Athenians are satisfied with their permanent job, while women and those over 55 appear without stable employment

I have a permanent job in a profession and it's enough for me

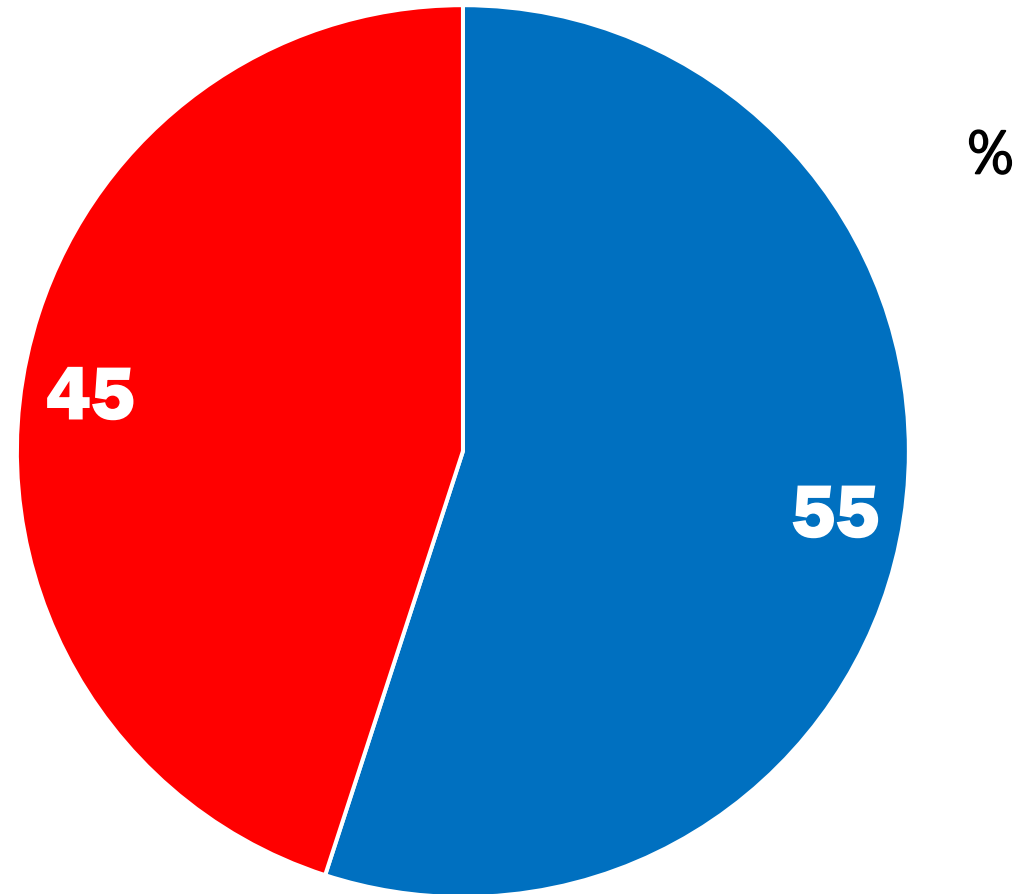
I have a permanent job in one profession, but I am also preparing a second job

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I do not have any permanent professional employment



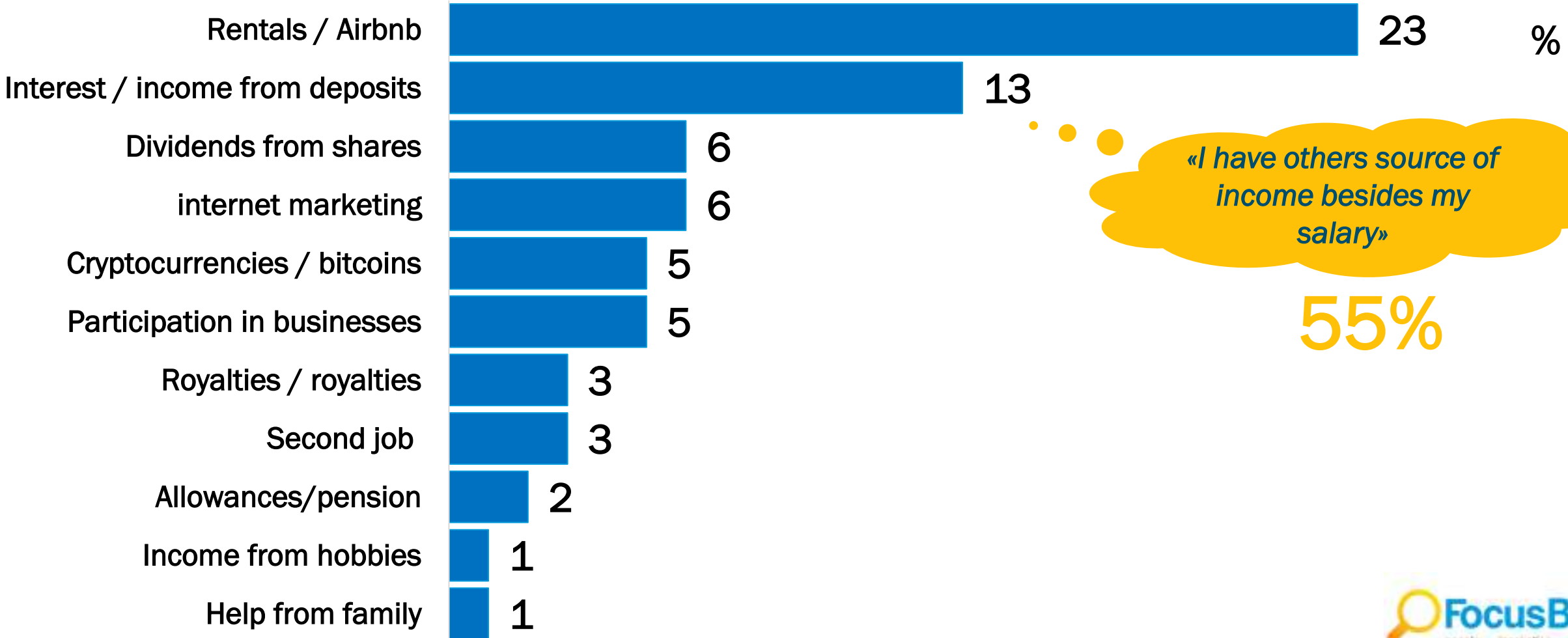
Alternative Sources of Income: The New Reality for over half of Greeks, as apparently "salary is not enough!"



- I have other sources of income besides my salary
- I have no other sources of income apart fr

Rentals/Airbnb is the main Alternative Source of Income, followed by Deposits/Tokens and other sources/activities

"In addition to fees/salary from my professional employment, I have income from..."



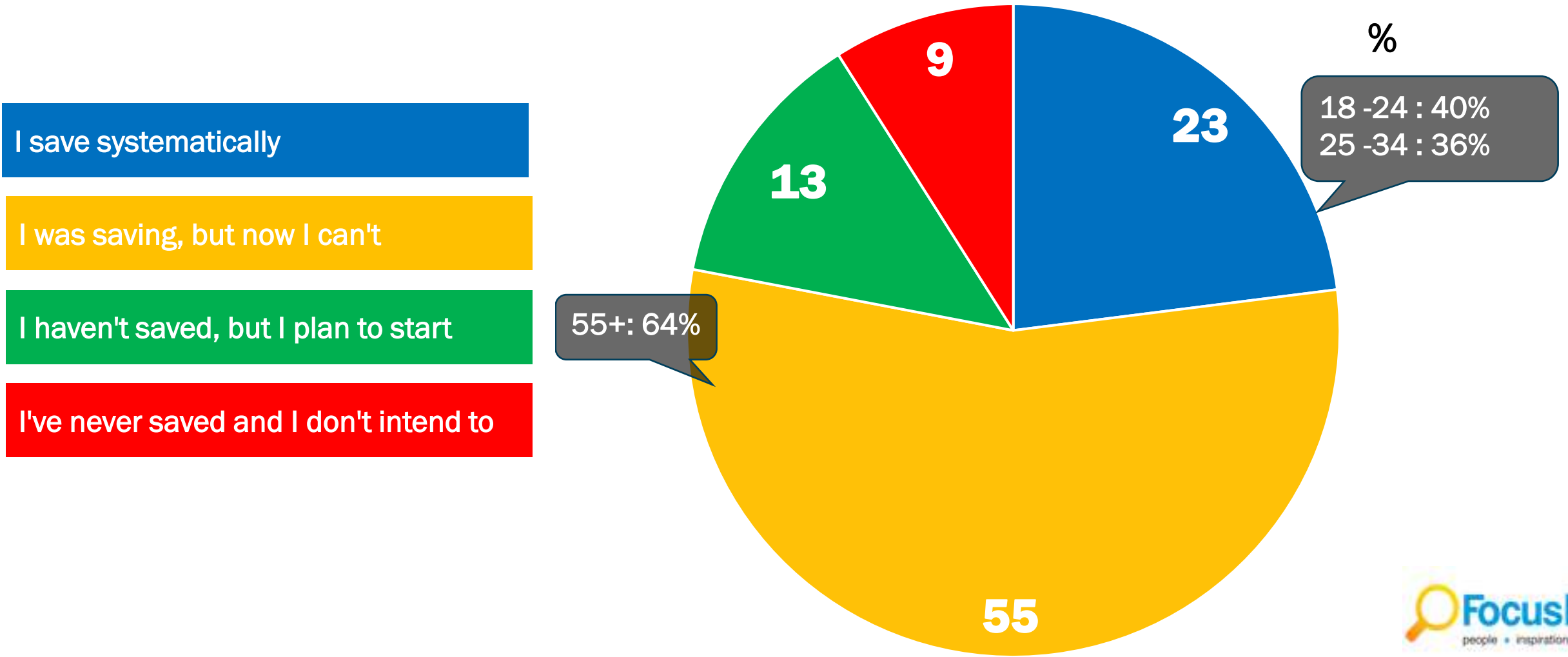
«I have others source of income besides my salary»

55%

Greeks are in a positive mood to save:

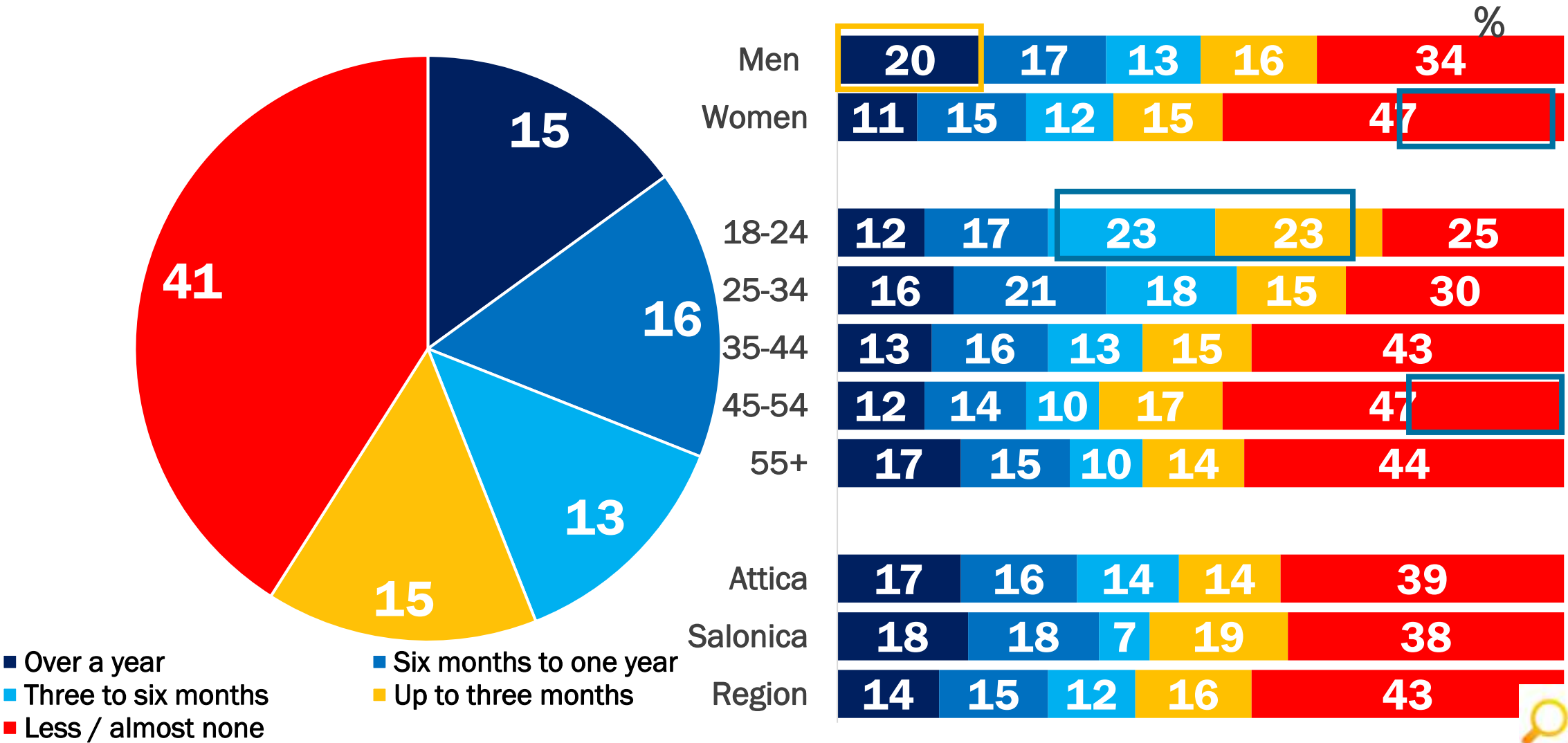
Only 9% say they have never saved and do not intend to. Young people are saving systematically, while older people want to, but find it difficult...

"What about you in terms of saving?....?"



Savings "don't go far" : only 15% of the public say the money they have set aside lasts for more than a year!

"The funds you save for emergencies are enough to cover your obligations for ..."



SECTION B:

Financial challenges and strategies

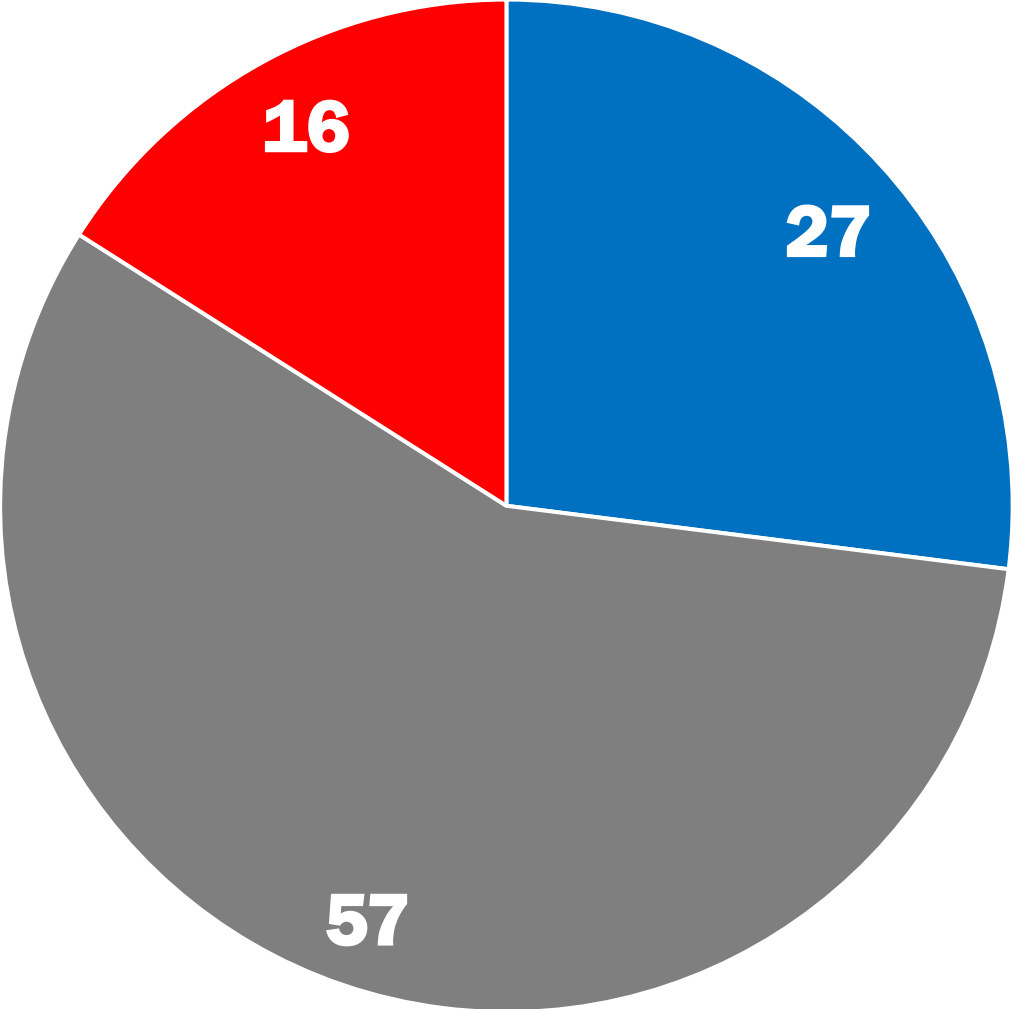


Financial management: only one in four Greeks say they have complete control over their finances & more than one in two have it temporarily

"Regarding the control of your finances, which of the following applies to you?....?"

%

- I have always been in control of my finances
- Sometimes I have control over my finances, sometimes not
- I have almost no control over my finances

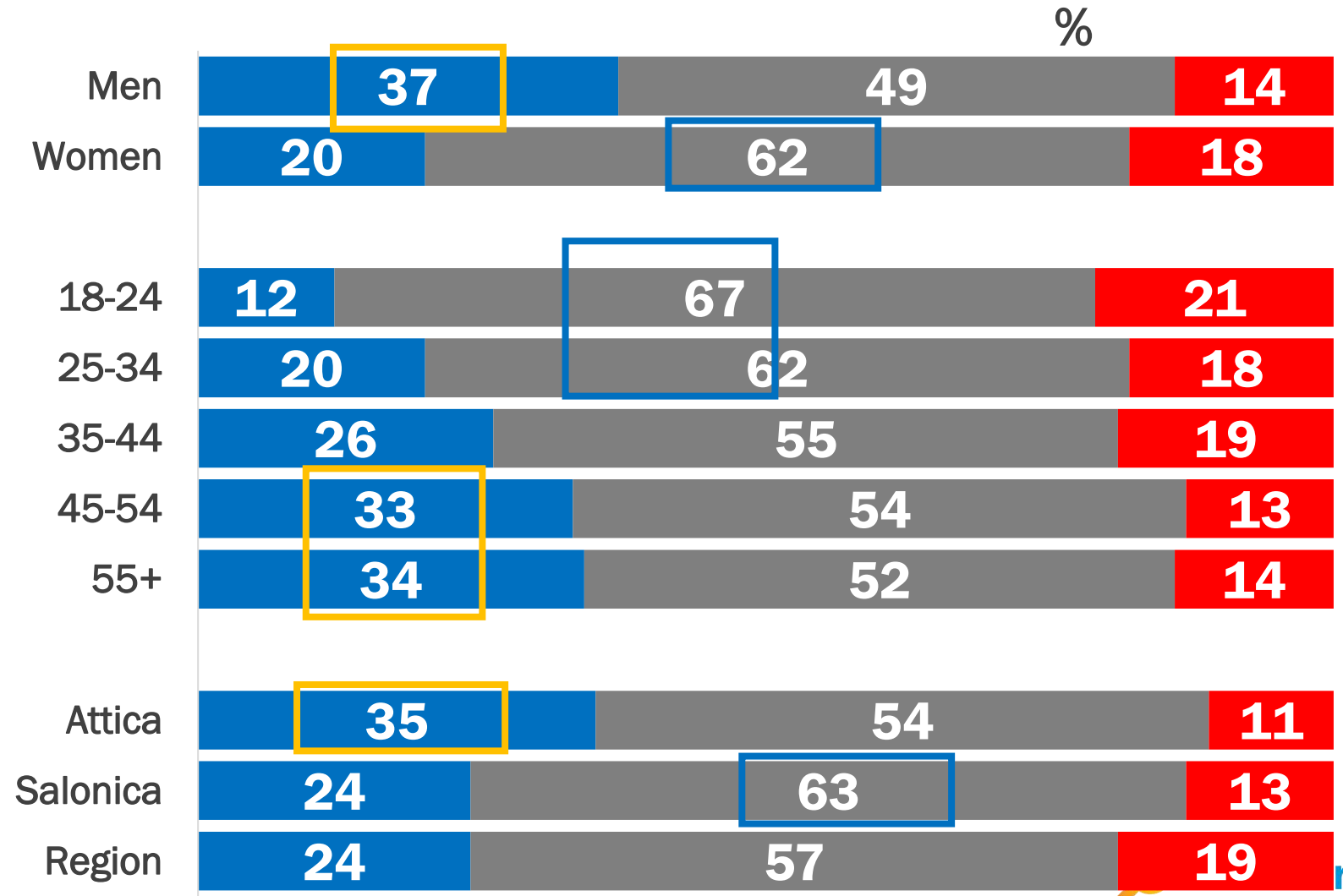


Men over 45 and Athenians feel more confident about managing their finances, while women, young people and Thessalonians are more uncertain

I have always been in control of my finances

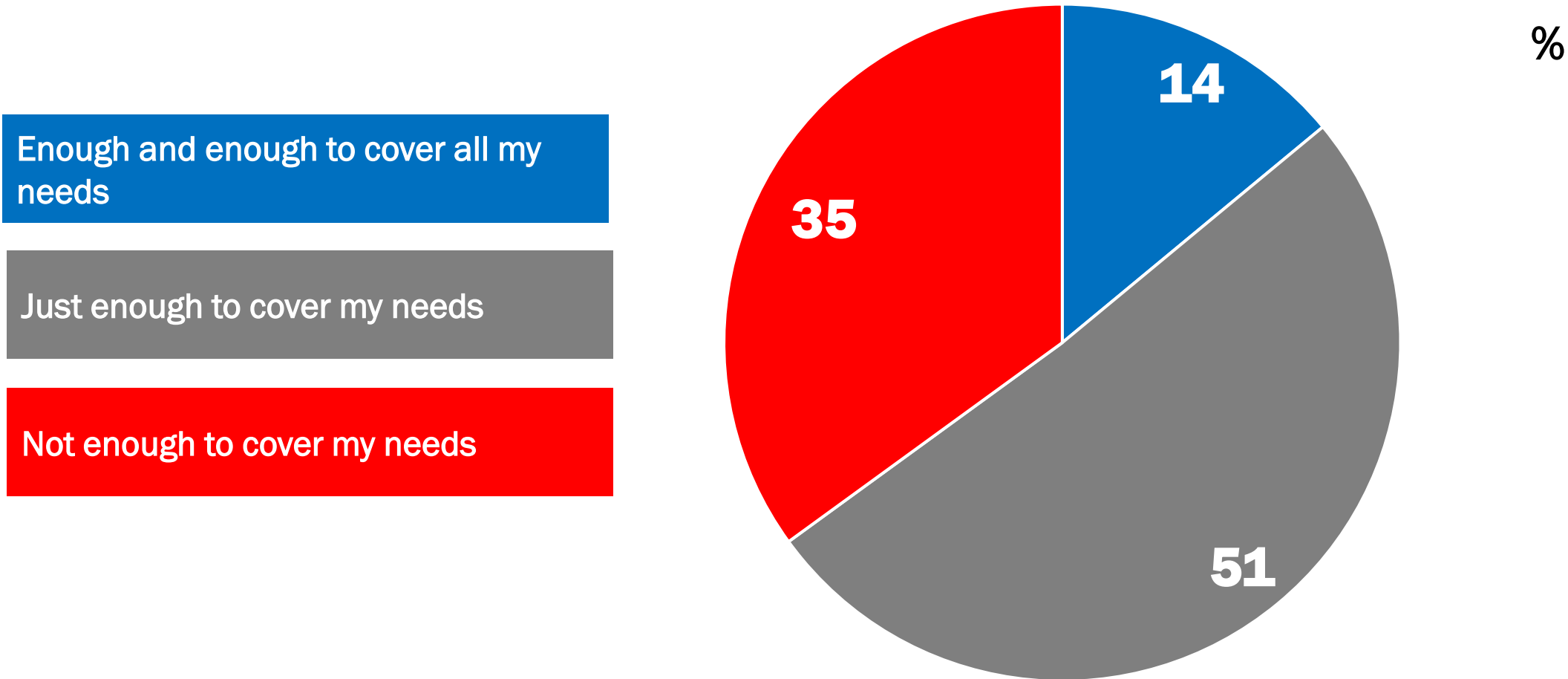
Sometimes I have control over my finances, sometimes I don't

I have almost no control over my finances



More than one in three Greeks today say that their income does not cover their needs, one in two just "barely makes ends meet", and only one in seven say they have sufficient income!

"At this time my income..."

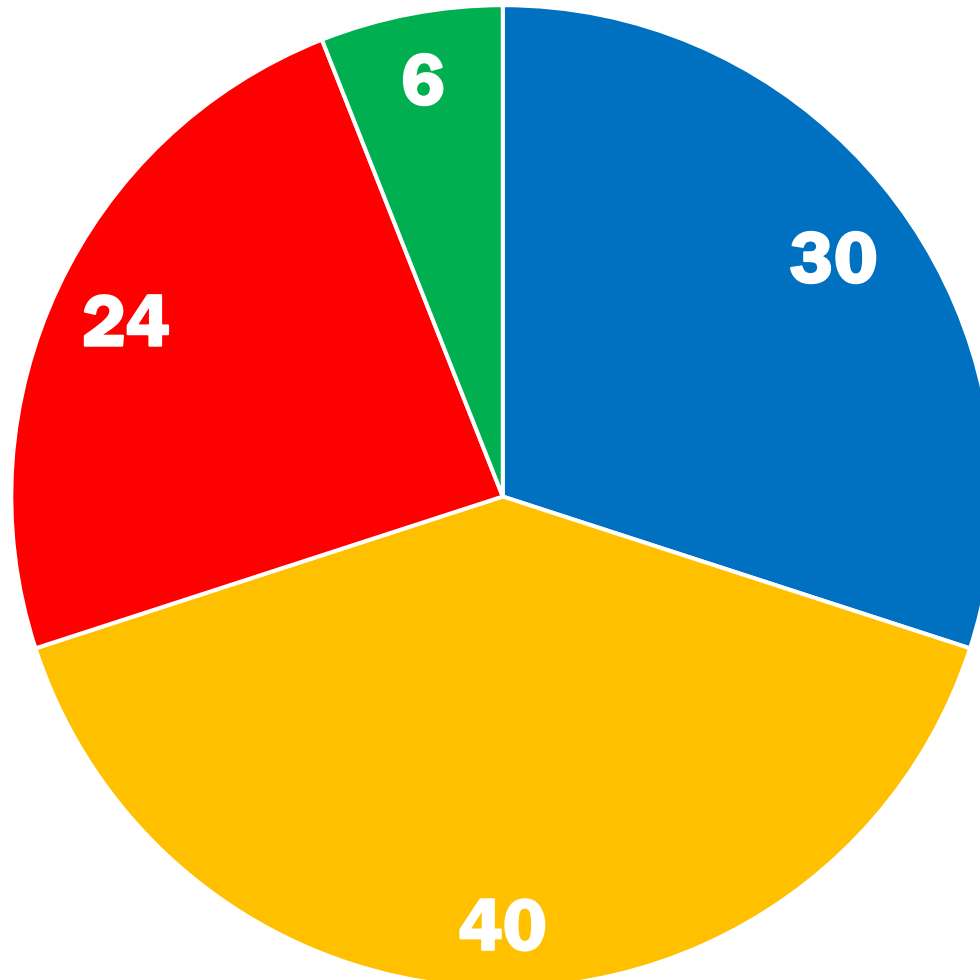


In recent years, all Greeks (94%) have cut back on their spending and one in four on essentials!

"Within the last five years I have had to do ..."

%

- Some cuts in expenses that were not really necessary
- Enough cuts to limit my expenses to the essentials
- Big cuts, even on essentials
- I didn't have to cut my expenses at all



SECTION C:

Prospects and expectations for the future

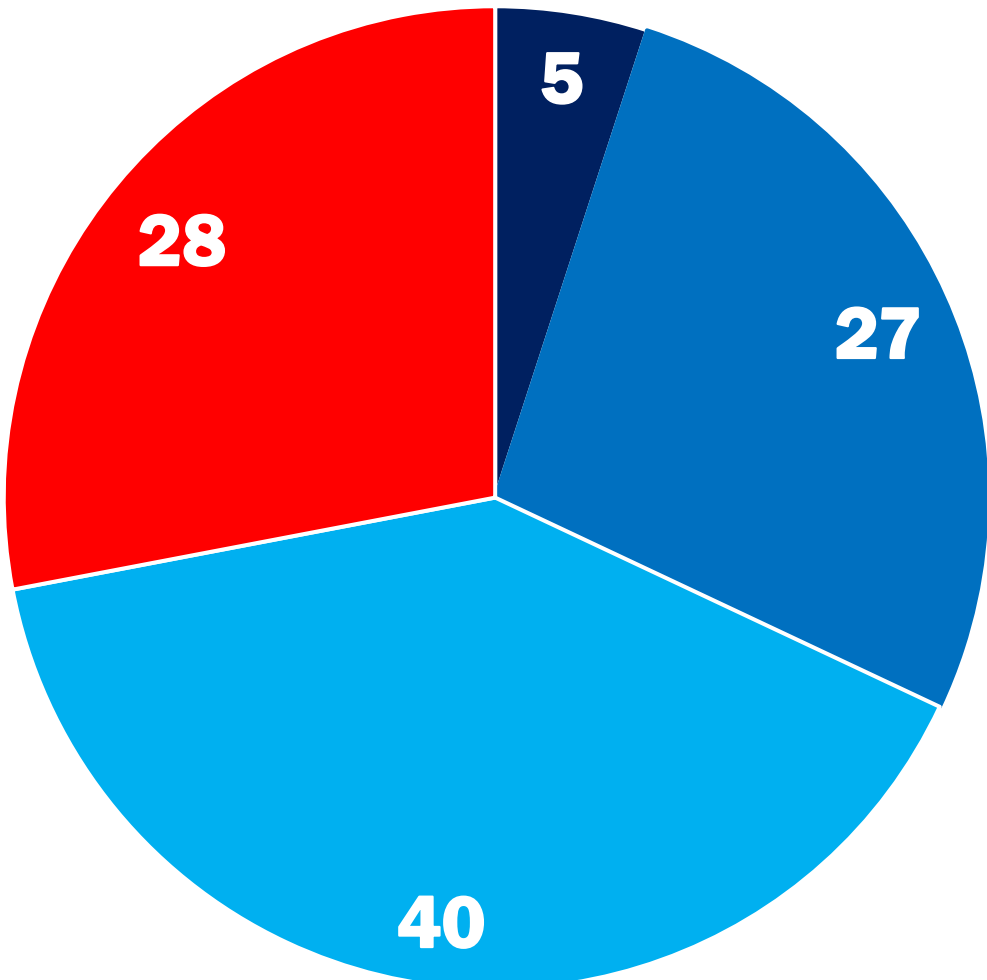


Perception of Financial Security: Widespread concern among Greeks, only 5% feel confident about their future

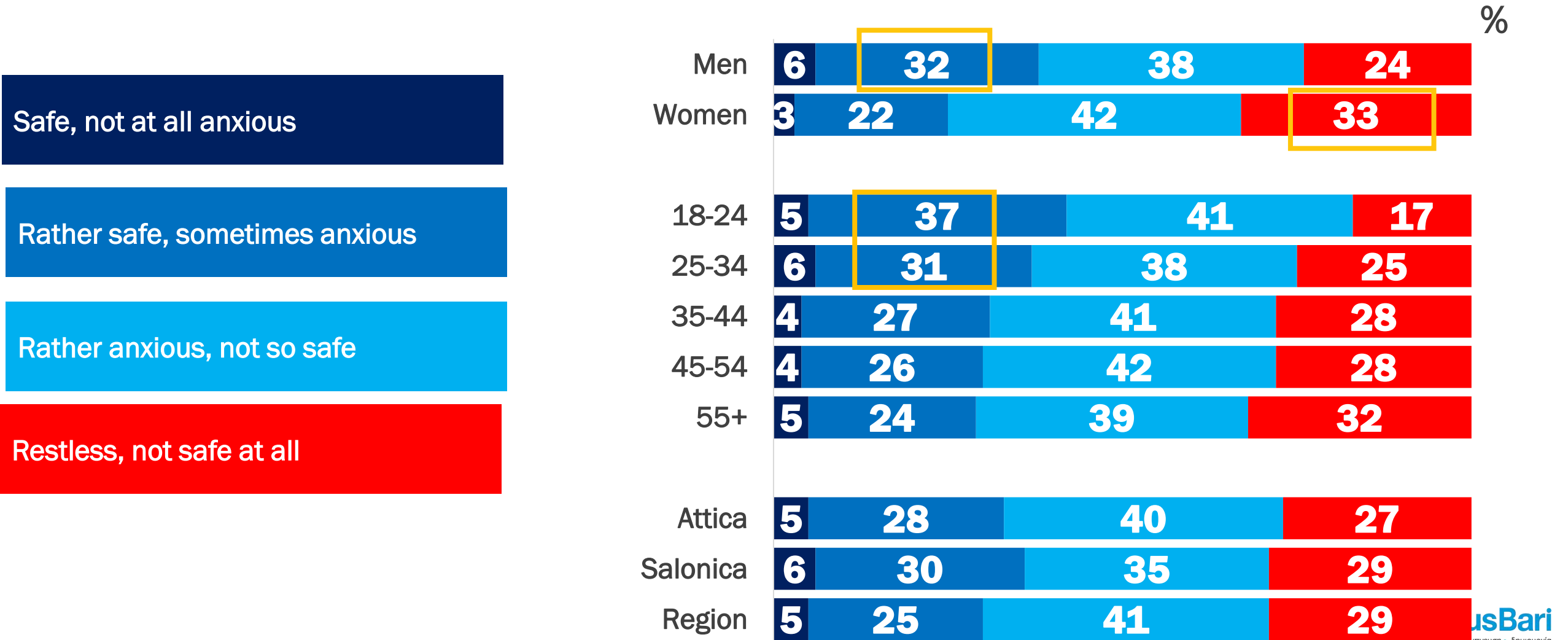
"In general, how secure or worried do you feel about your financial future?...."

%

- Safe, not at all anxious
- Rather safe, sometimes anxious
- Rather anxious, not so safe
- Restless, not safe at all

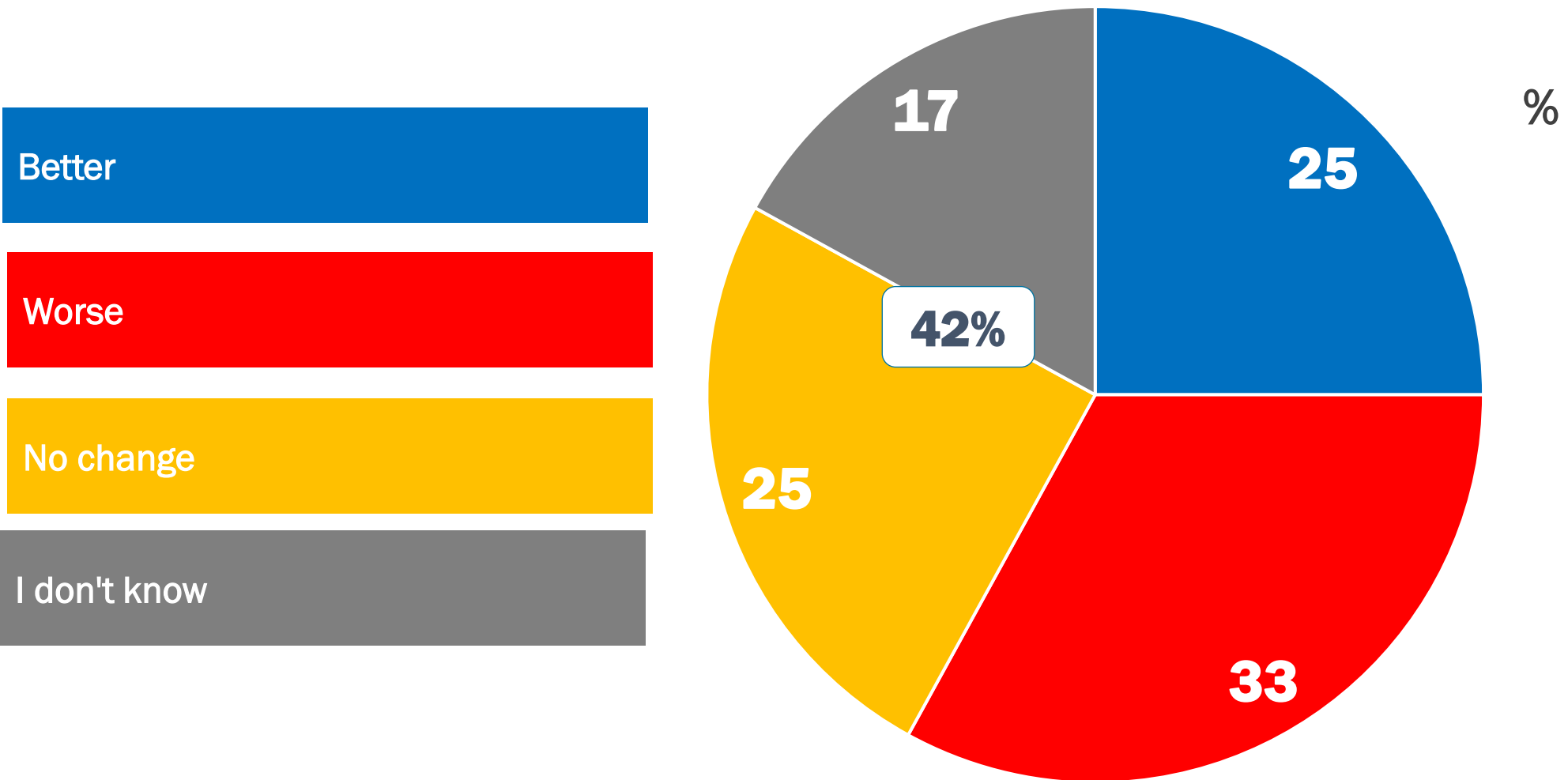


Economic anxiety felt across demographic groups, women appear more worried, while men and younger age groups appear more cautious



Expected financial forecast: One in three Greeks predict a deterioration, while two in five are unclear about their household's financial situation in the coming year

"How do you think the financial situation of your household will have changed 12 months from now?..."



Key Learnings

1

Greeks are adapting to a multidimensional professional and economic reality. Two out of five are content with permanent employment, while the same proportion has no permanent employment. The need for alternative sources of income is becoming more and more acute, as "wages are not enough". .

2

The attitude of Greeks towards saving is positive, since only 9% have never saved and do not intend to do so. Young people save systematically, while older people want to, but find it difficult...

3

The majority of Greeks face significant difficulties in financial management, with only one in four saying they have complete control. Most are "just getting by" or not meeting their needs, while spending cuts, even on essentials, have become unavoidable

4

Economic insecurity prevails among Greeks, with only 5% feeling confident about the future, while the majority predict a deterioration or have no clear picture of their financial situation

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Thank you!

Want more info? Ask xenia@focus.gr

