# The Big Life Questions among each Generation

**A National Survey Results** 



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#### We will see...

Life Values

Work Values

Leadership Values



## Designed & Conducted exclusively for today's Forum

#### 1. A Large-Scale Quantitative Survey

- Via YouGov Online Panel
- Fully Structured Questionnaire
- Universe: Working Men & Women, 18-74, National
- Sample : 998 population representative
- Fieldwork : March 1-6, 2023

#### 2. A Small-Scale Qualitative Survey

- A total of 8 In-Depth Interviews
- Two with each generation (one man, one woman)
- All C-Suite/entrepreneurs ("Experts' Opinion")

# The CEO Clubs Forum Survey



## Important note: value, role and contribution of each method

#### **The Quantitative**

- Valuable Statistics
- National Coverage
- Total working population
- "Rational" replies

#### **The Qualitative**

- In-depth interviews
- Open, free discussion
- Wider, deep exploration
- "Emotional" replies

"Logic"

"Magic"

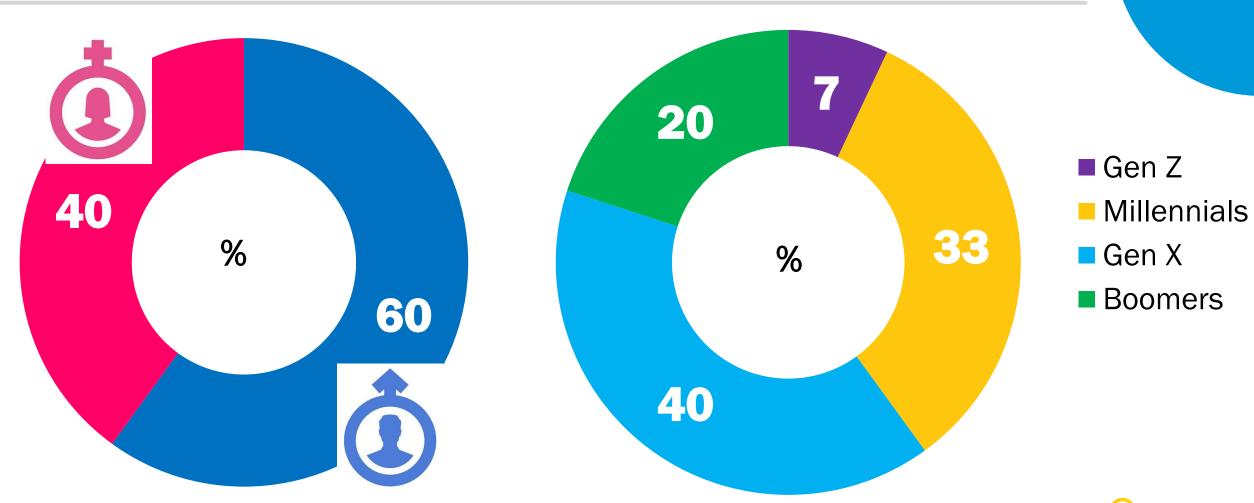


## Our Sample Profile



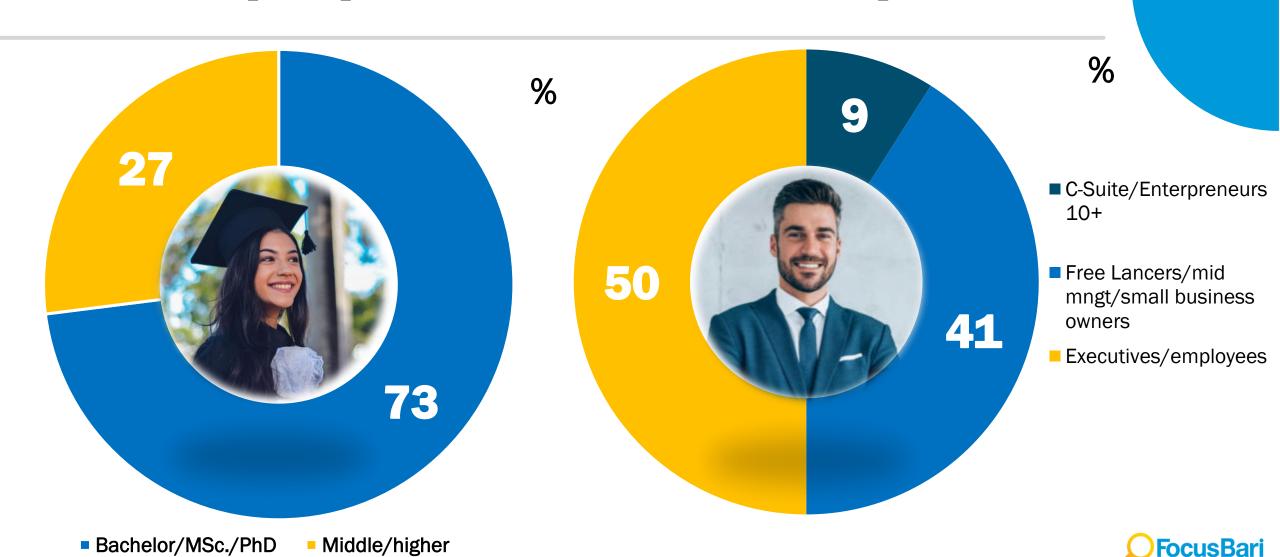


### Our sample profile : gender & generation





#### Our sample profile : education & position



### The four generations

**Gen Z 18-26** 

Millennials 27-42

**Gen X 43-57** 

**Boomers 58-76** 



They have been exposed to social media, and were the first population to cope with cyberbullying and other internet related issues, It was also during this time that school related violence and climate crisis have become more prevalent.



Millennials are greatly
misunderstood and often
mislabeled. Older folks can tend to
blame someone younger for being a
"Millennial" when they don't
understand the values of older
times and hold the same views as
they did when they were young.



The most relevant generation of modern times, in relation to technology and serve almost as a bridge from older populations to younger ones. They were present for the inception of the internet, video games, Al and is the population that has created many of these advances.



Baby boomers are actually one of the most *relevant* groups in modern society as they were integral and present for many of the technology advances in the last 50 years. They have been more adaptable to modern growth and learning how to function in today's technological age.



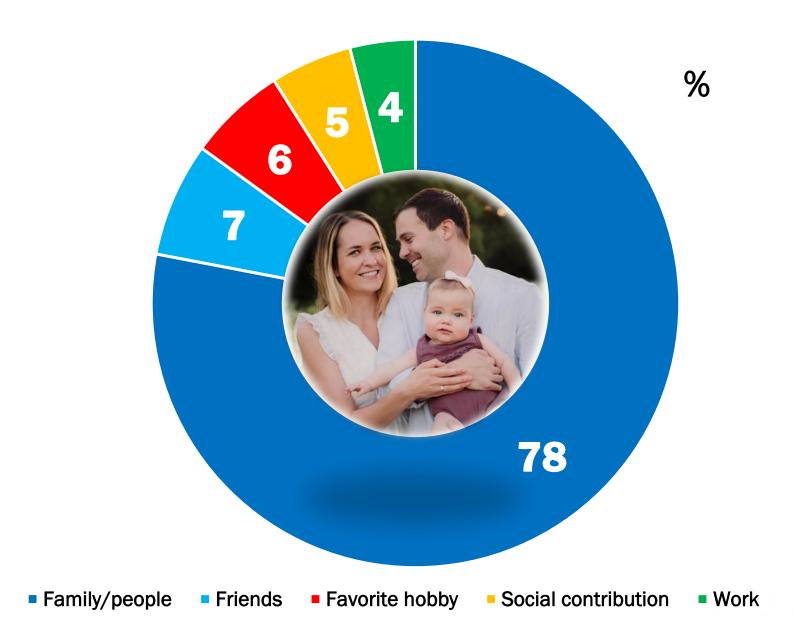
## Life Values





Four out of five say their family gives meaning to their lives! Adding friends, it is human connection that comprises the No.1 life meaning for all

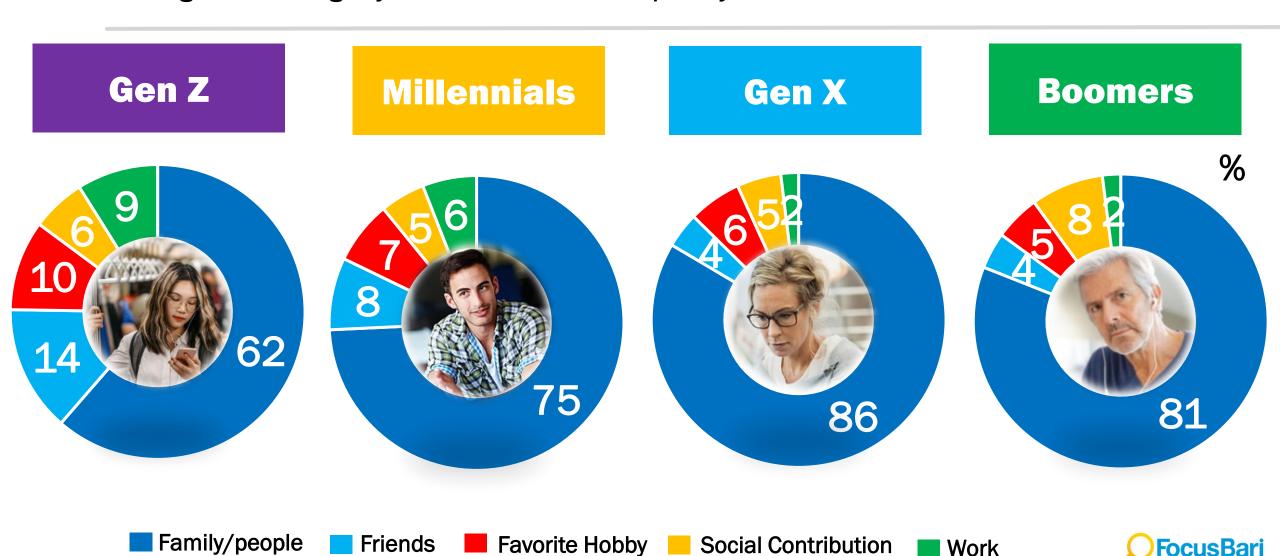
"What gives meaning to your life? Please rank in priority order: The No.1"





#### The older the age, family becomes even more valuable

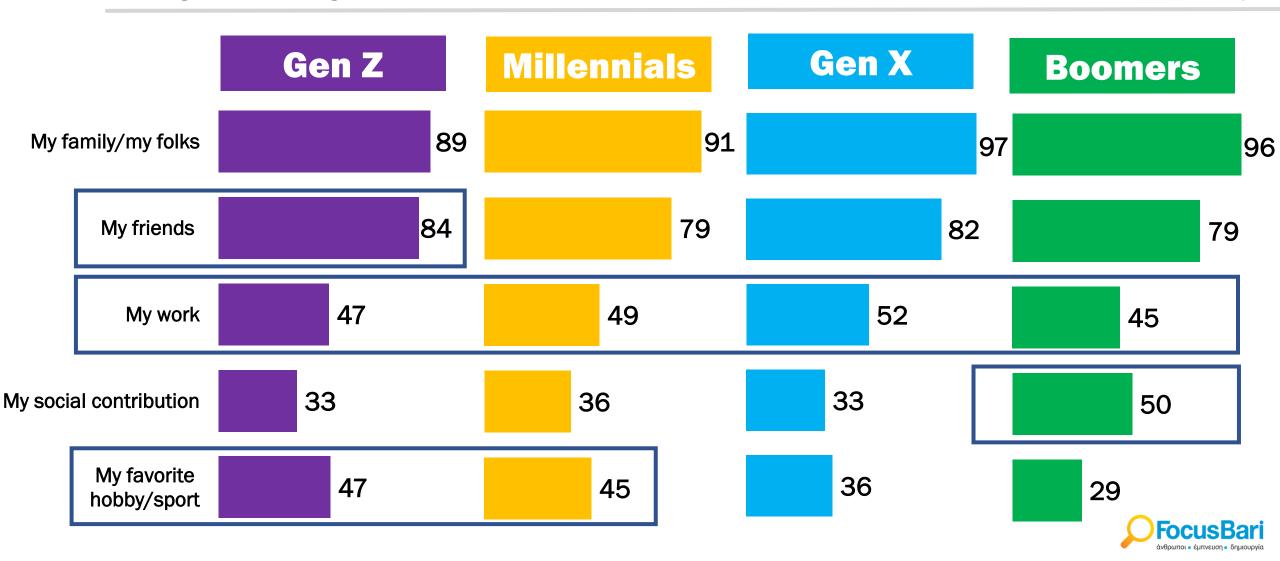
"What gives meaning to your life? Please rank in priority order: The No.1"



## Summing up the life-meaning Top 3:

"What gives meaning to your life? Please rank in priority order"

%





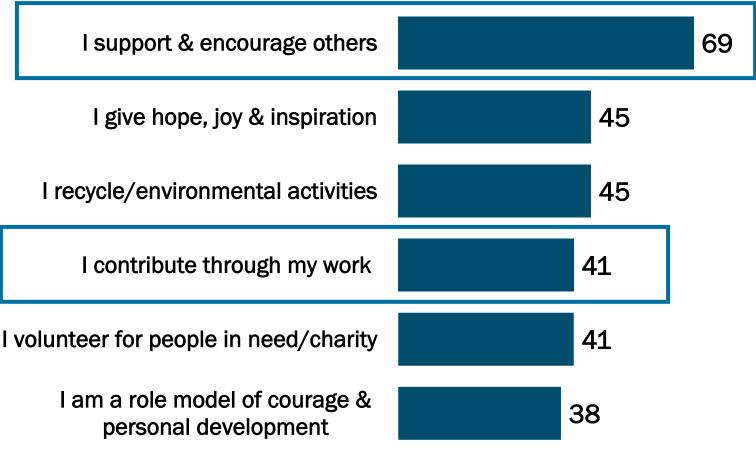
Family / "my people" is the No.1 life meaning among all – work included in top 3 for 1 in 2

## Personal contribution is primarily perceived to be support and encouragement of others

"What is your contribution to others, to the world? Select all that apply"

%



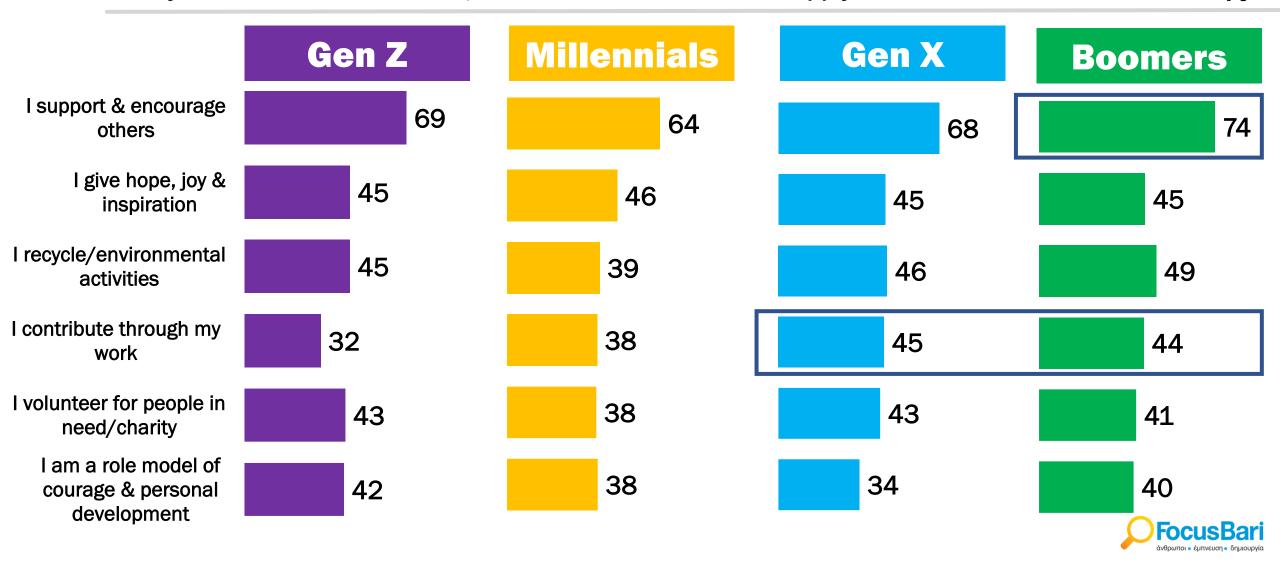




## Small, indicative differences among gens

"What is your contribution to others, to the world? Select all that apply"

%

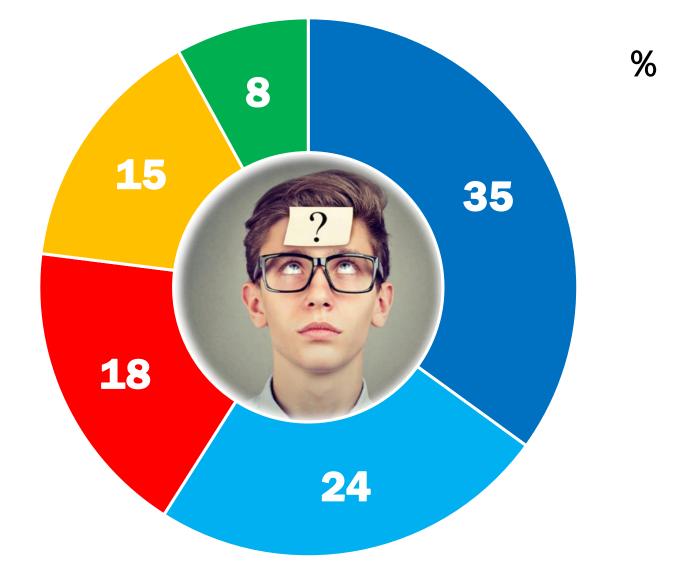




Encouraging / supporting peers is the main contribution to others / to the world; contribution through work is expressed by 2 out of 5

Insecurity for the future and mental health/calmness are today's main life challenges

"What are the main life challenges you face today? Please rank in order of priority" THE NO.1:

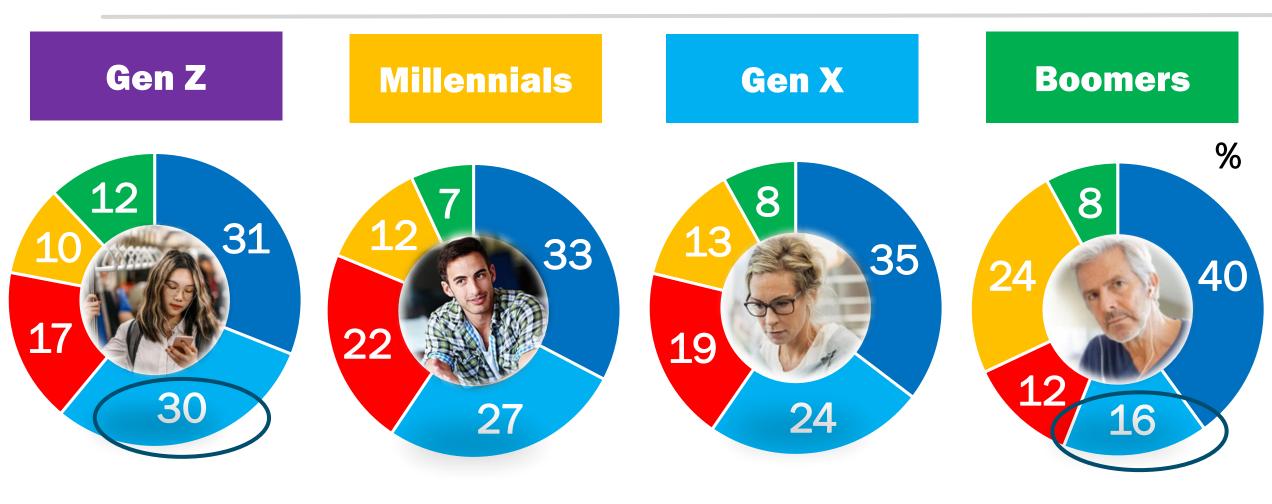




Insecurity for the future = Emotional calmness = Heavy daily life = Body health/fitness = Relationships

## Small, yet interesting differences between generations: mental health becoming bigger as age gets younger!

"What are your biggest life challenges nowadays? Please rank in priority order" THE No. 1:



Heavy daily life

Body health/fitness

Fear for the future Mental health/calmness

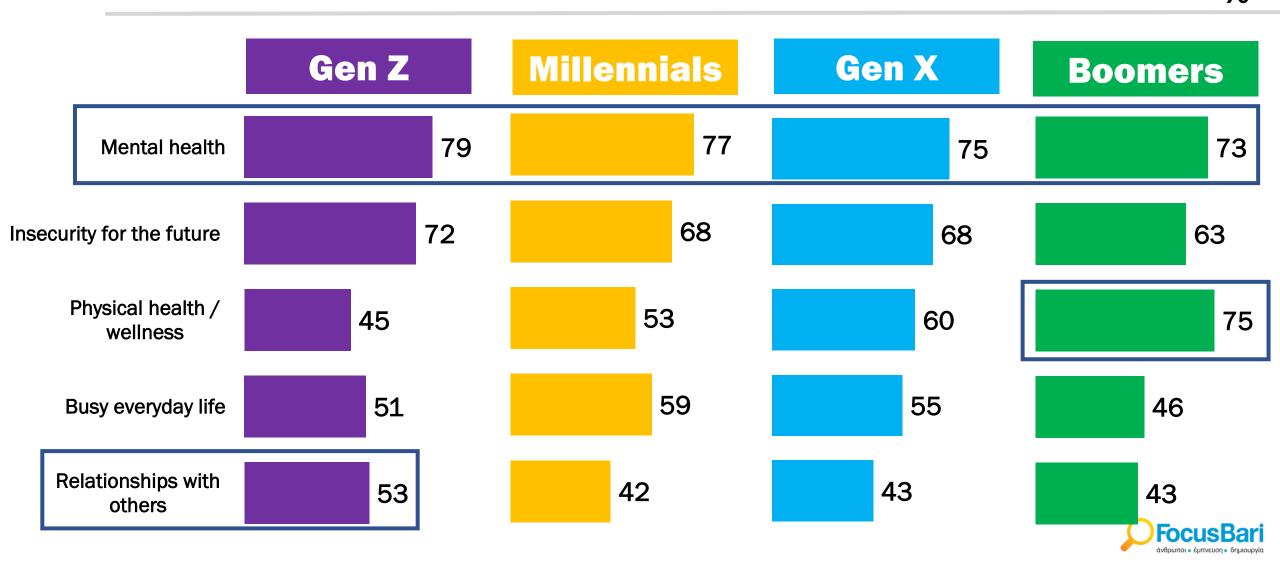


Relationships

### Summing up the top 3 life challenges:

"What are your biggest life challenges nowadays? Please rank them in priority order"

%

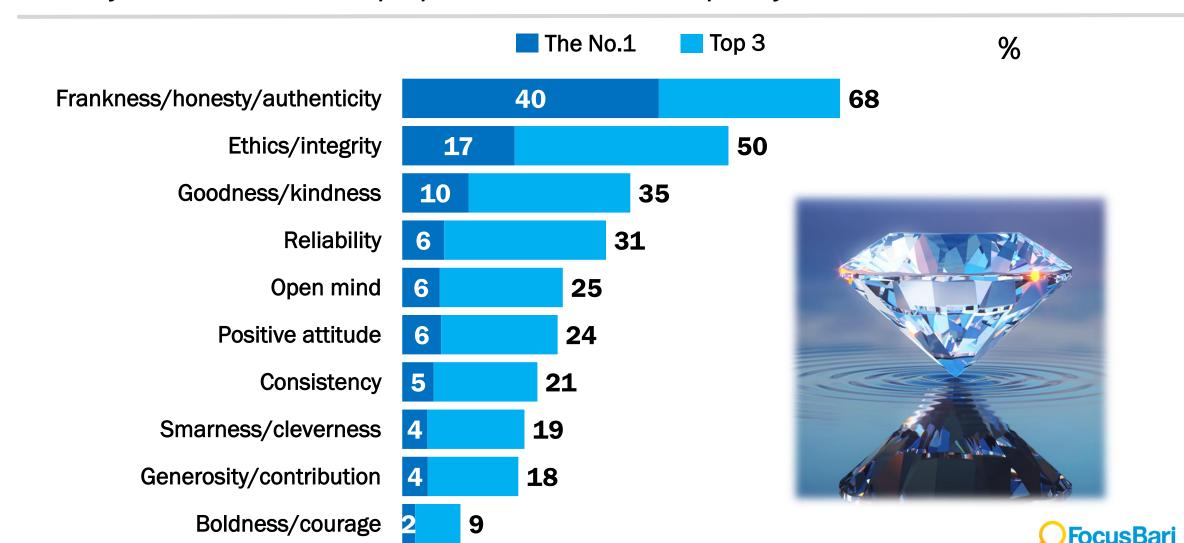


4akeaway

Insecurity for the future and mental health/calmness are today's biggest life challenges, the latter being particularly high among the young

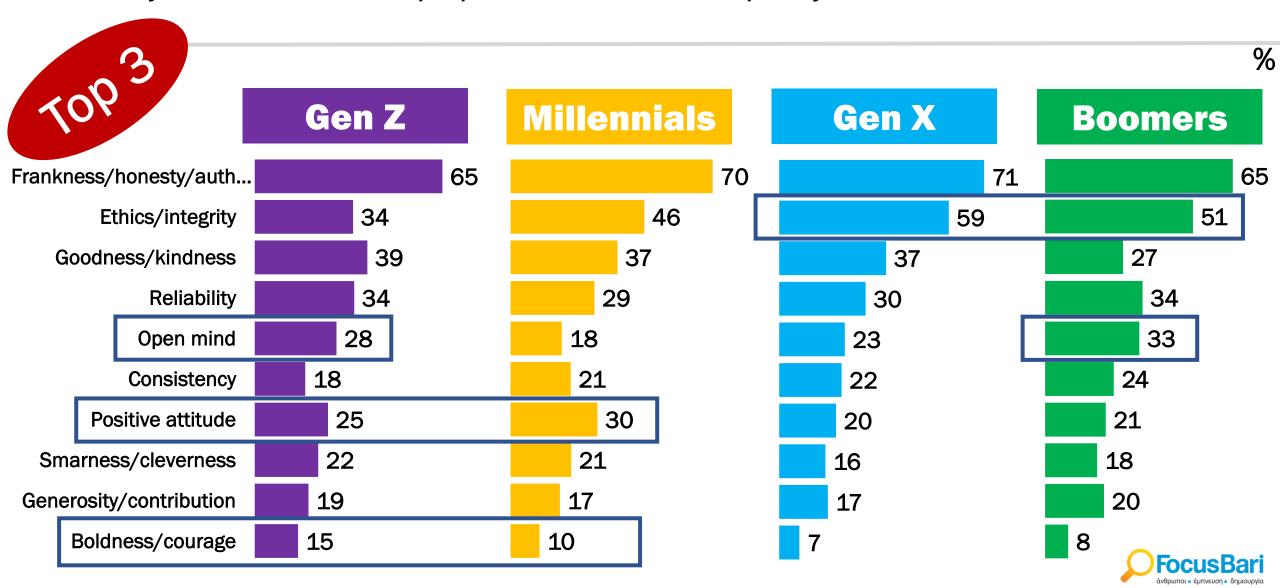
### Authenticity is valued most in other people

"What do you value most in other people? Please rank them in priority order"



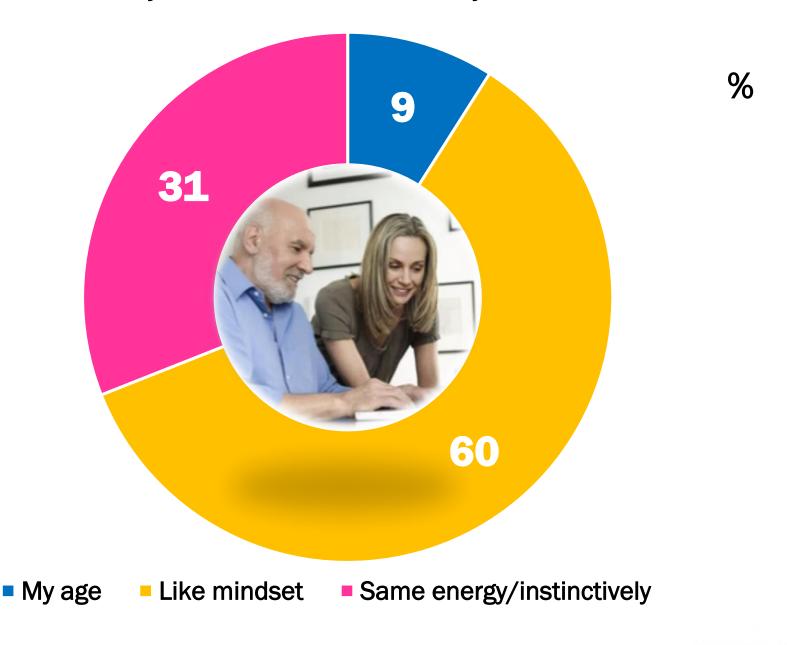
### Interesting differences between gen's

"What do you value most in other people? Please rank them in priority order"



Nine in ten say they communicate better with like mindset / energy people irrespective of age!

"With whom do you communicate more easily?"





## Younger generations show a slightly higher preference to communicate with their own age:

"With whom do you communicate more easily?"

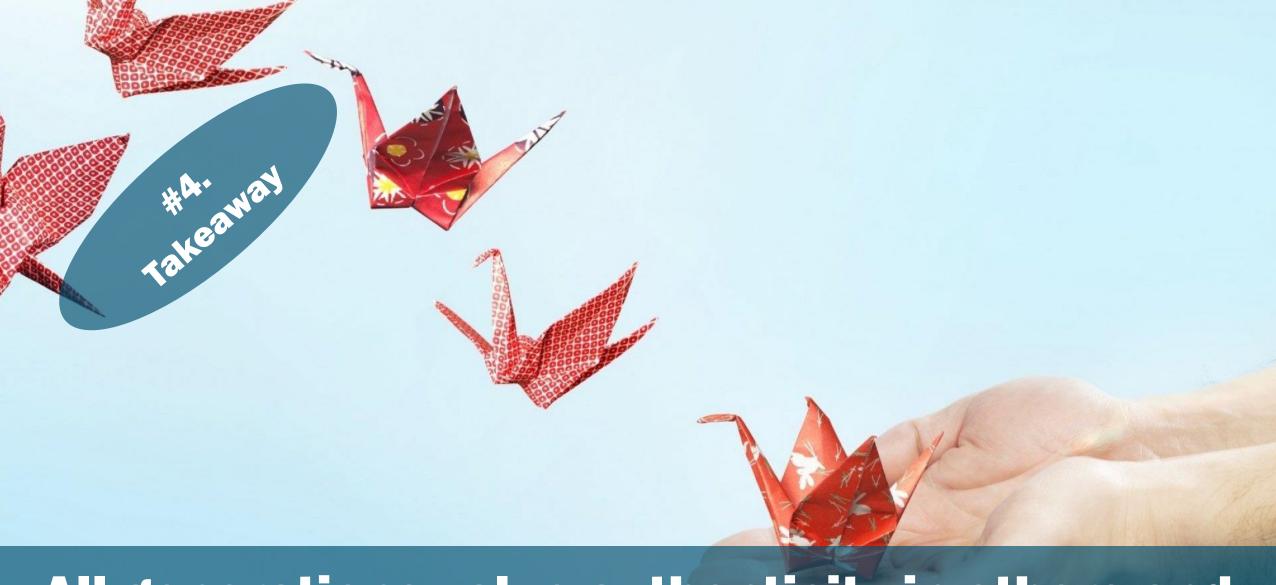
Gen Z **Millennials** Gen X **Boomers** 10







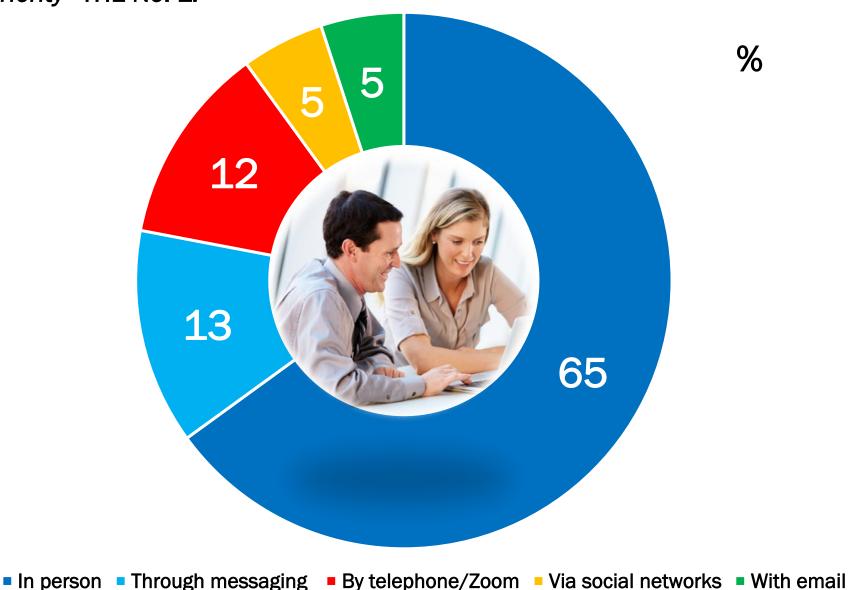




All generations value authenticity in others and want to relate with like mindset people

Communicating in person is by far the most preferred way, yet other forms are also "present"....

"How do you prefer to communicate with others? Rank in order of priority" THE No. 1:

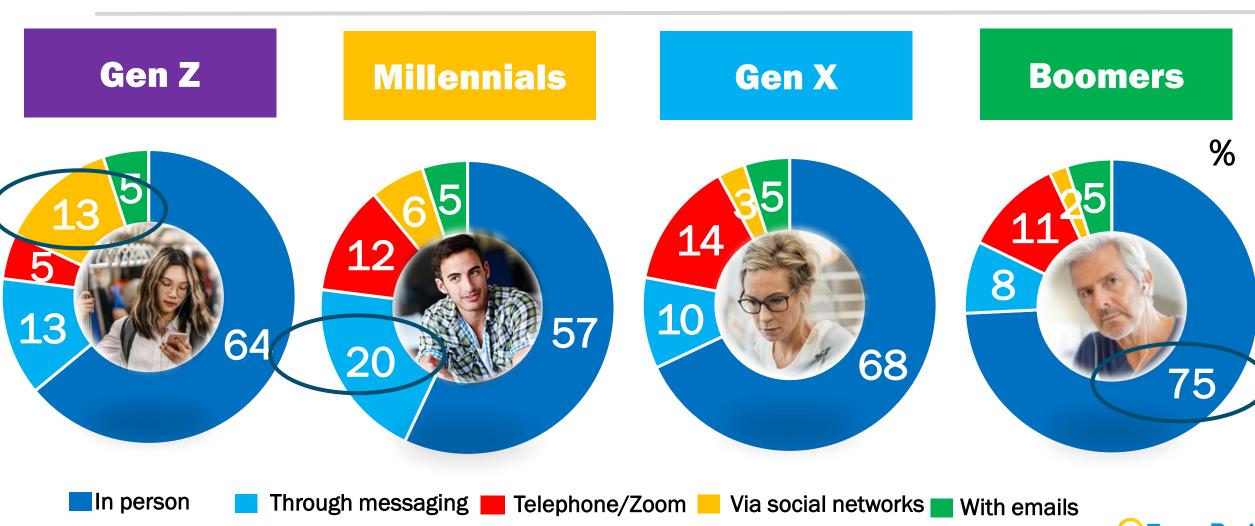




Note: Zoom comprises only 1%

#### ...with characteristic differences between generations

"With which of these ways do you prefer to communicate with others? Please rank in priority order: The No.1"





Note: Zoom comprises only 1%



All generations value and prefer to communicate with others in person, yet social networks and messaging are more popular among the young

#### The "Quali" reveals:

Distinct differences between generations

Became obvious with the appearance of millennials

X'ers and Boomers are similar, forming one trend, and...

Millenials & Z'ers forming another



#### The "Quali" reveals : different life values & life perspective







Impatience, "Here and Now"

Speed Work-life balance

Variety Change

Fearless

Long term perspective, patience

Security

Stability

Status

Wealth

Resilience



#### The "Quali" reveals: a representative expression



"We want a better world!"



"I want to have a life for me!"



"I need to catch up and make it!"



"The world has changed completely!"



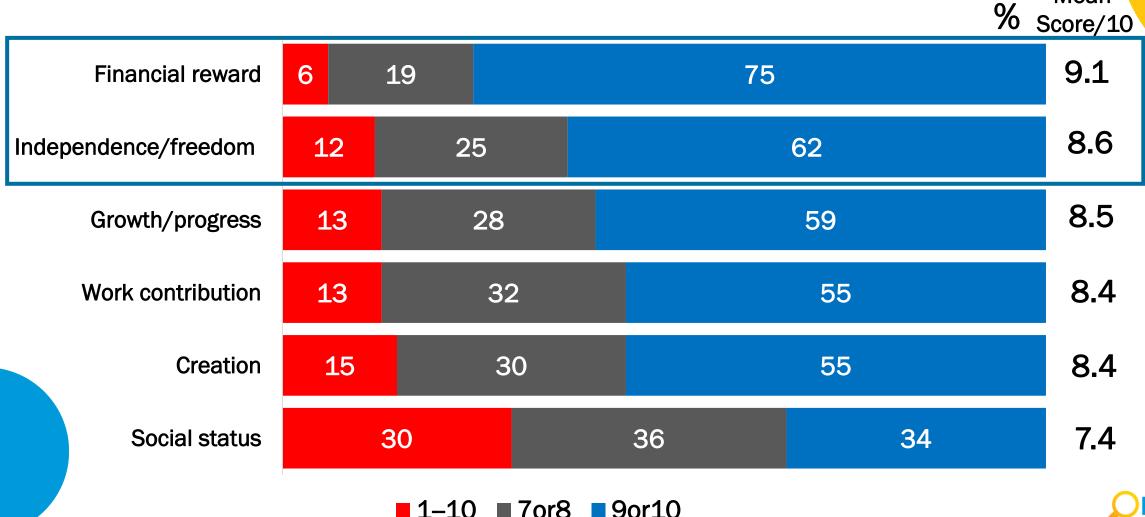
## Work Values





# For all, work is primarily related to financial reward and independence/freedom

"What does work mean to you? Give each one a score between 1-10"



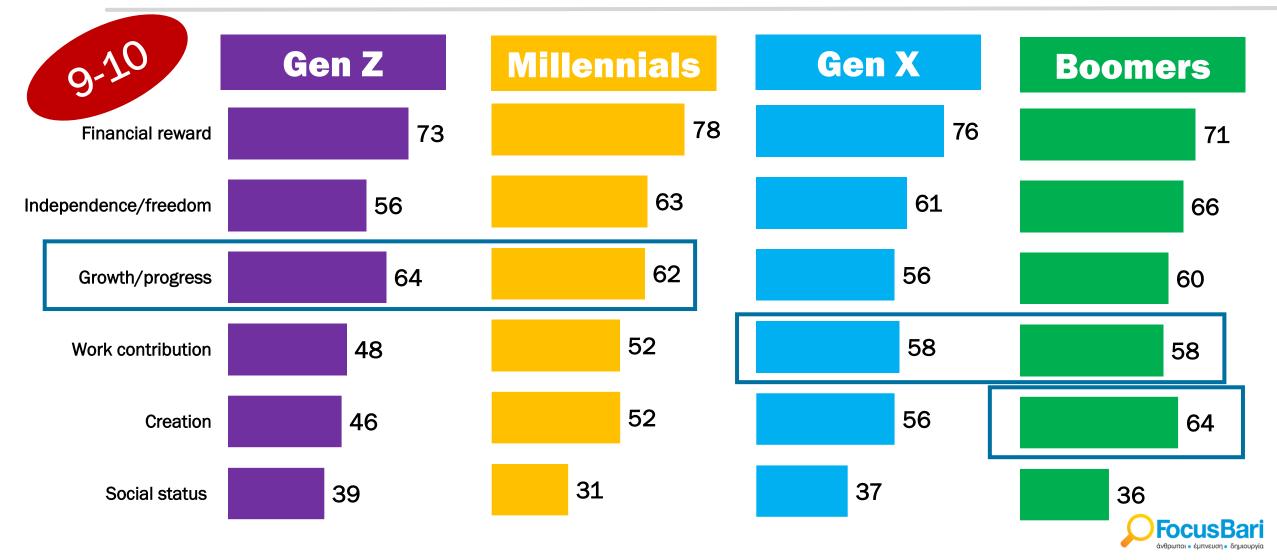


Mean

### Indicative differences between generations:

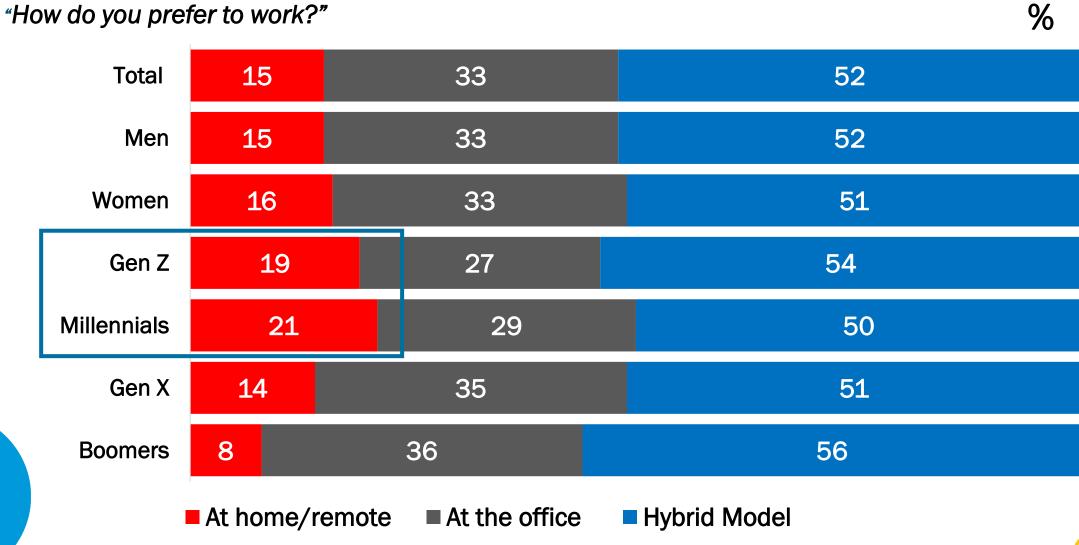
"What does work mean to you? Give each one a score between 1-10"

%



### For all, the hybrid work model is preferred

Z'ers and Millennials prefer remote work/from home comparatively more





# The two most important aspects in a job position among all are...

"What is most important to you in a job position?" (Ranking and importance score 1-10)



37%\* 9.1/10

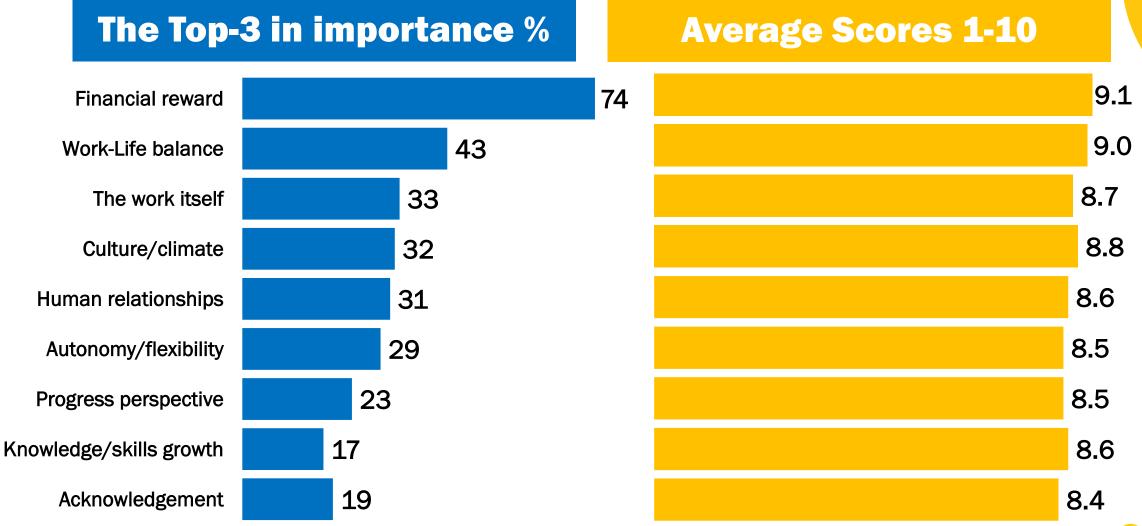
Financial Rewards
Salary /
"package"

17%\* 9.0/10

Work Life Balance

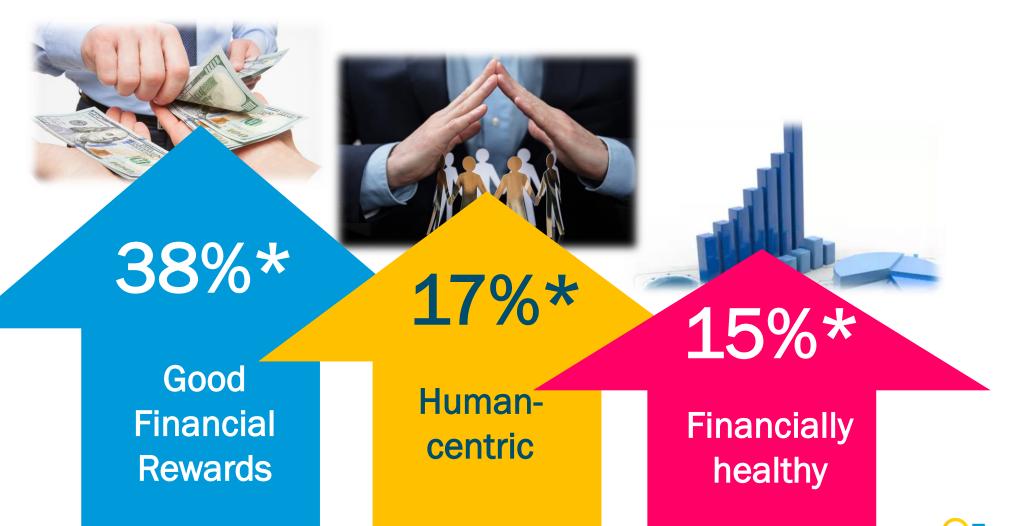


## ... however, ALL items in the list are important and score extremely high on the 10-point scale!



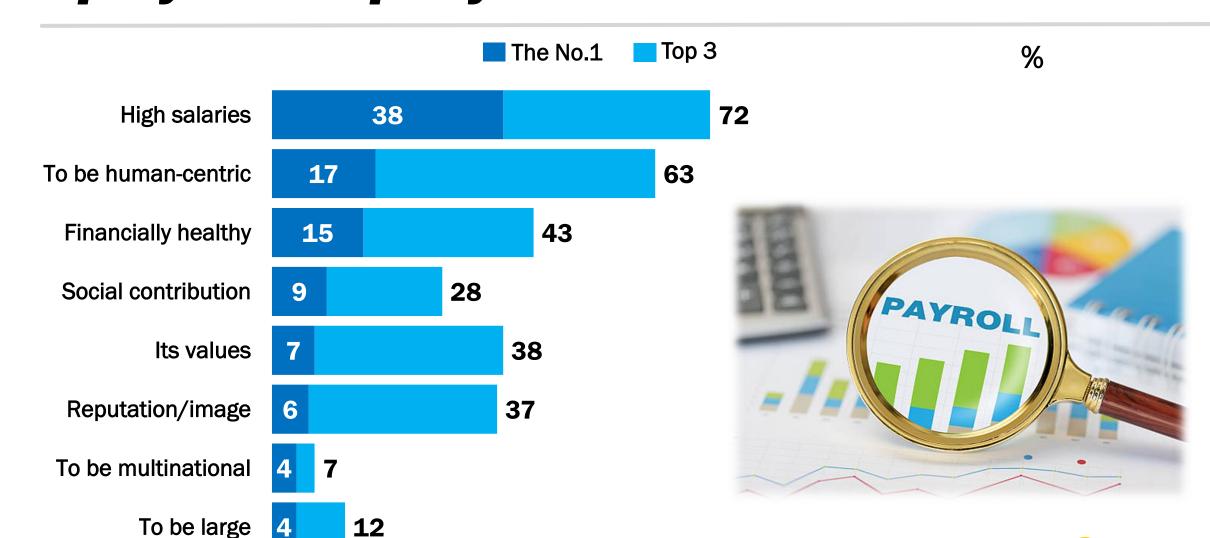


# The three most important aspects in an employer company among all are:



\*Consider as the No.1 in importance for an employer company

# "What is most important to you in an employer company?"





#### Indicative differences between generations:

"What is important for you in an employer company? Rank in order of importance"

Gen Z **Millennials** Gen X **Boomers** High salaries To be human-centric Financially healthy Social contribution Its values Reputation/image To be multinational To be large



Financial rewards, work-life balance, and a human-centric culture are mostly sought by all in a job position and an employer company

Takeaway

An employer currently needs to provide a good balance between all important characteristics in order to be become an attractive workplace





### The biggest challenge currently faced...

"What are the biggest challenges you currently face at work?" (Ranking and importance score 1-10)



...followed by a series of challenges, both self, work and employer-related challenges

28%\* 7.5/10

> "Low financial rewards for what I offer"



# "What are the biggest challenges you face currently in your work?"





#### Indicative differences between generations:

"What are the biggest challenges you currently face at work? Rank in order of importance"

% Gen Z Gen X Millennials **Boomers** Low reward for what I offer Lack of time/pressure No progress perspective Uncertainty of external environment Multiple responsibilities Internal climate/environment Poor internal communication Limited use of my skills Asked to do tasks above my skills/capabilities Continuous need for new skills/knowledge

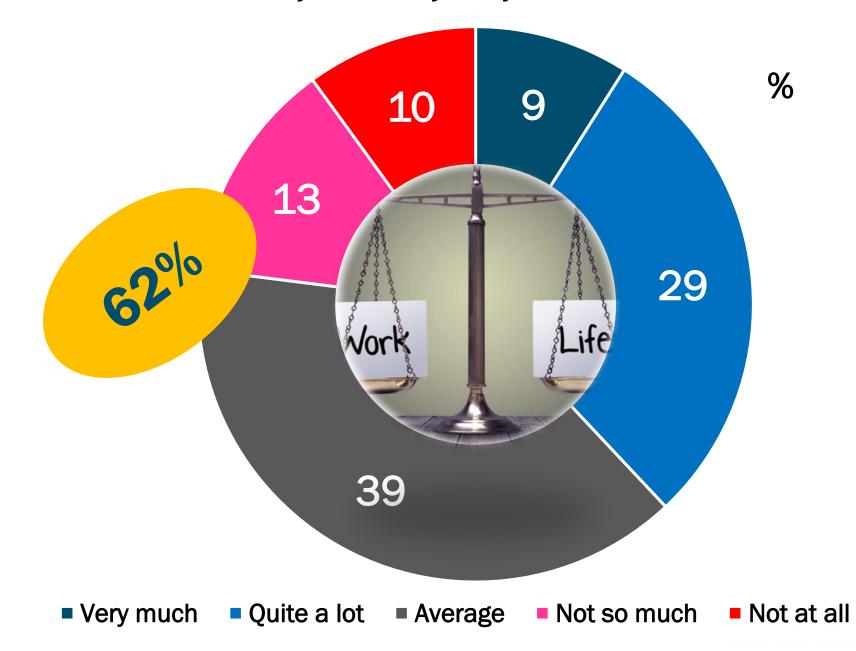




Low remuneration for what they offer is the No.1 challenge currently faced at work by all

Almost two out of three are not so happy with their current Work-life balance

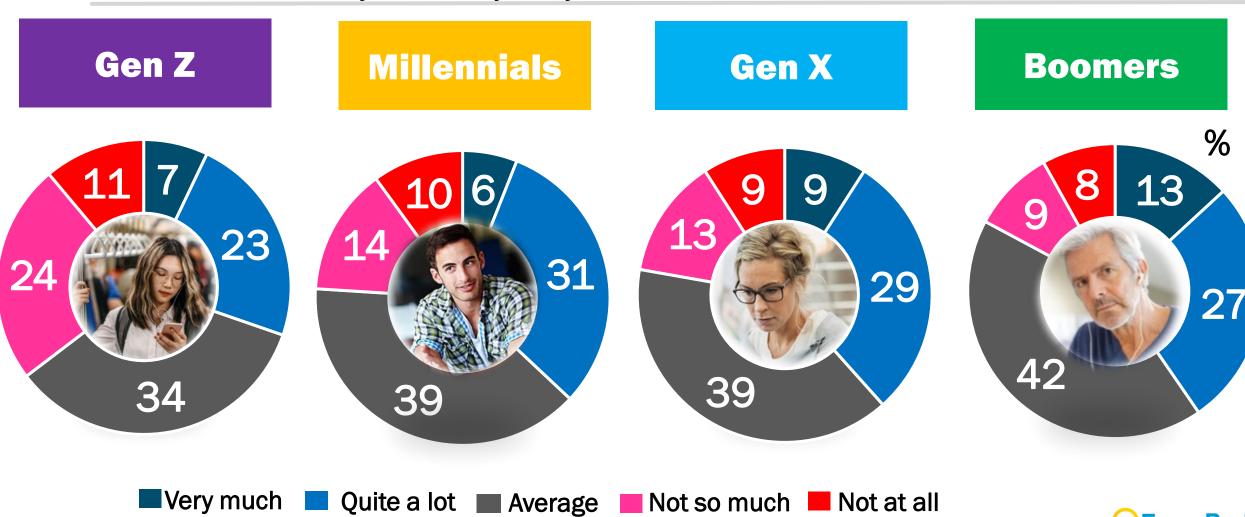
"How satisfied or not are you currently with your work-life balance?"





## Gen Z presents the lowest degree of satisfaction with work-life balance, while Boomers note the highest

"How satisfied or not are you currently with your work-life balance?"





## Combining Quali & Quanti findings, differences between generations show that...



- Lack a long-term vision, disappointed with salary levels
- Seek skills, knowledge, growth, acknowledgement, and...
- A sense of purpose and personal impact.
- Impatience makes them move fast from job to job, if not heard, understood, appreciated.
- "If they don't respect and acknowledge me, why should I give my best?"



- Give more importance to financial rewards, and...
- Work-life balance more than other generations
- Squeezed between work, family obligations, and their desire to travel and enjoy life experiences.



## Combining Quali & Quanti findings, differences between generations show that...



- Top importance to financial rewards (family obligations)
- Job security is their main concern
- Fear of needing to catch up with fast technology changes, with which they feel unfamiliar and not adequate enough, trying not to show it.



- The majority are "one step before retirement"
- Frustrated with rapid changes and youngsters.
- A small, "elite" proportion of boomers are extremely openminded, constructively creative and form a source of inspiration for the young, from whom they gain a new air of novelty, motivation and joy, encouraging them and being happy to be their mentors!



## Nine out of ten engage in at least one training/activity to increase their skills/knowledge/development

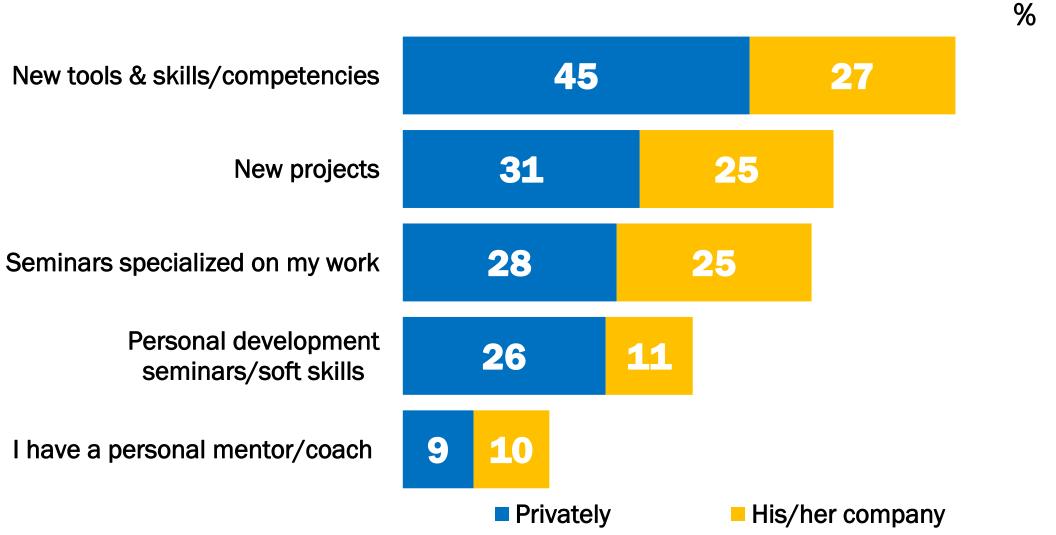
"What are you currently doing to acquire new skills & competencies?"





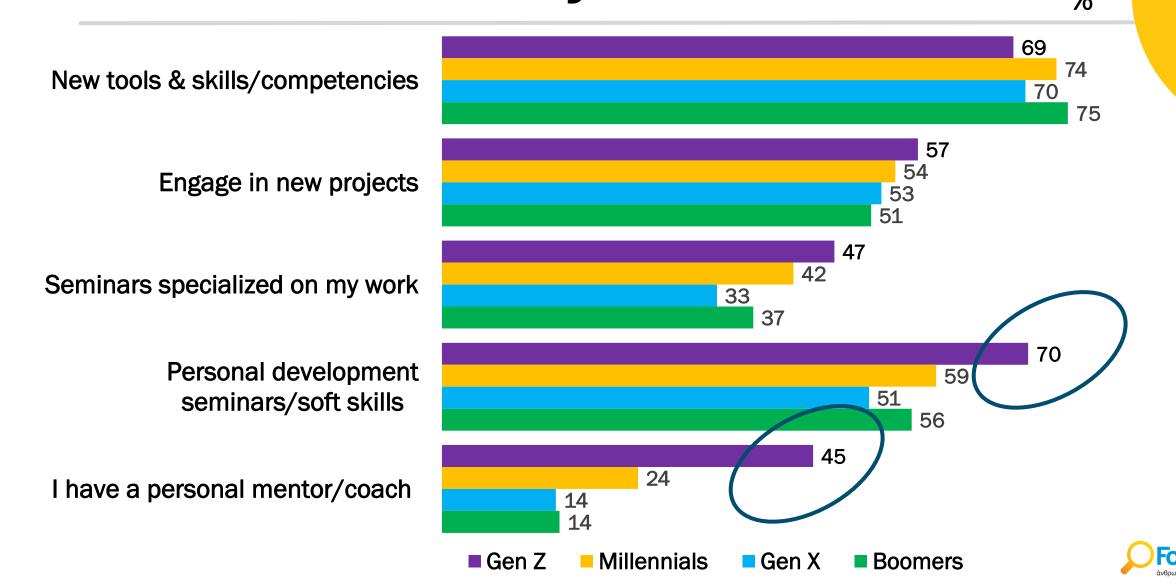


## Respondents engage in trainings that they either pay privately, or offered by their company





# "What are you currently doing to acquire new skills & enrich your CV?"





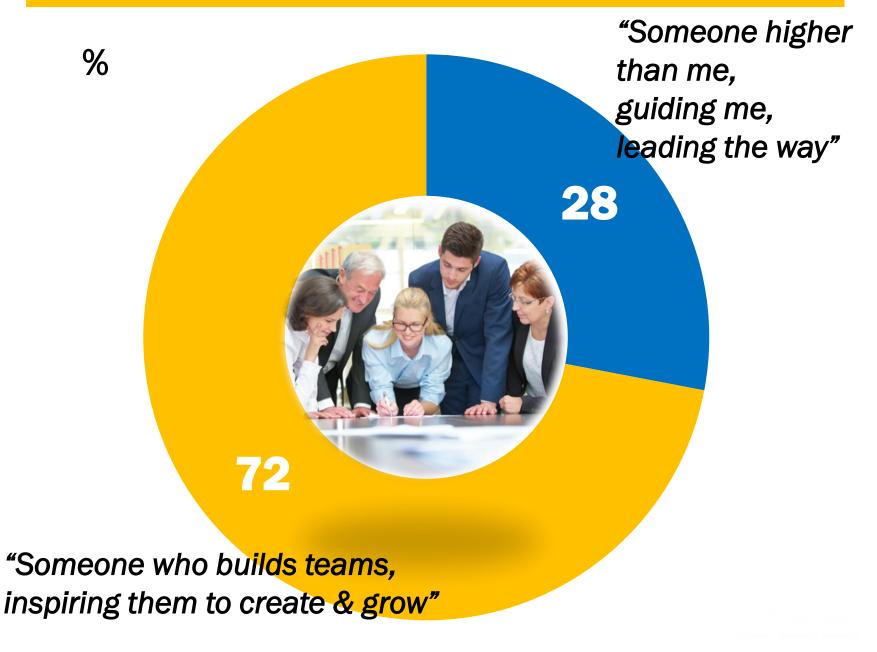
## Leadership Values





# People tend to prefer a team-building leadership model

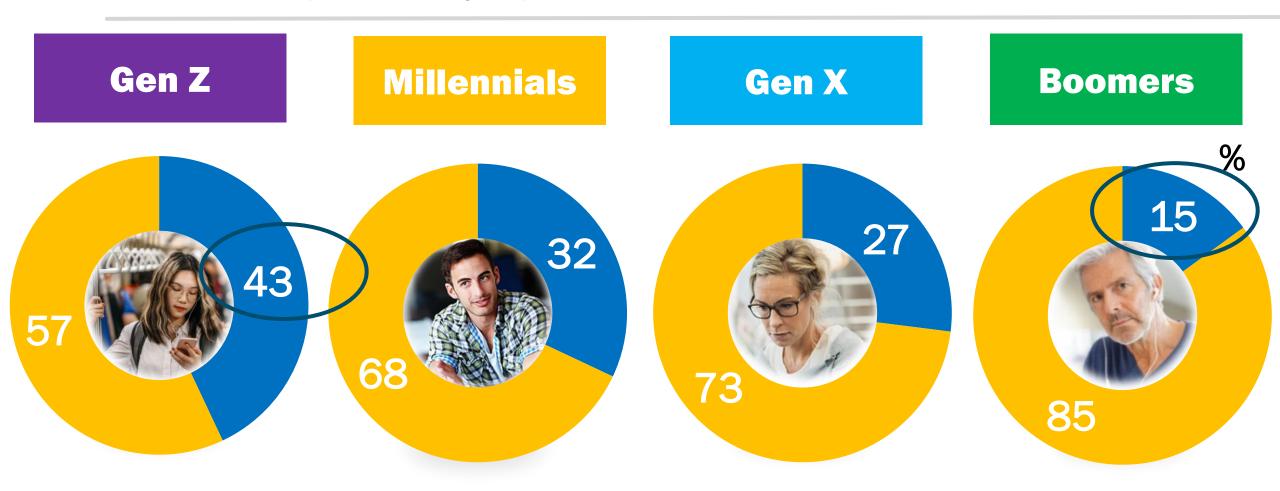
#### Which of these leadership models do you prefer?





#### Generation/age affects the leadership model preferred

"Which leadership model do you prefer?"



Someone higher, who guides & leads the way Builds teams, inspires & helps them grow



# The two most important characteristics of a leader are...

"What is important to you in a leader?" (Ranking and importance score 1-10)



24%\* 9.2/10

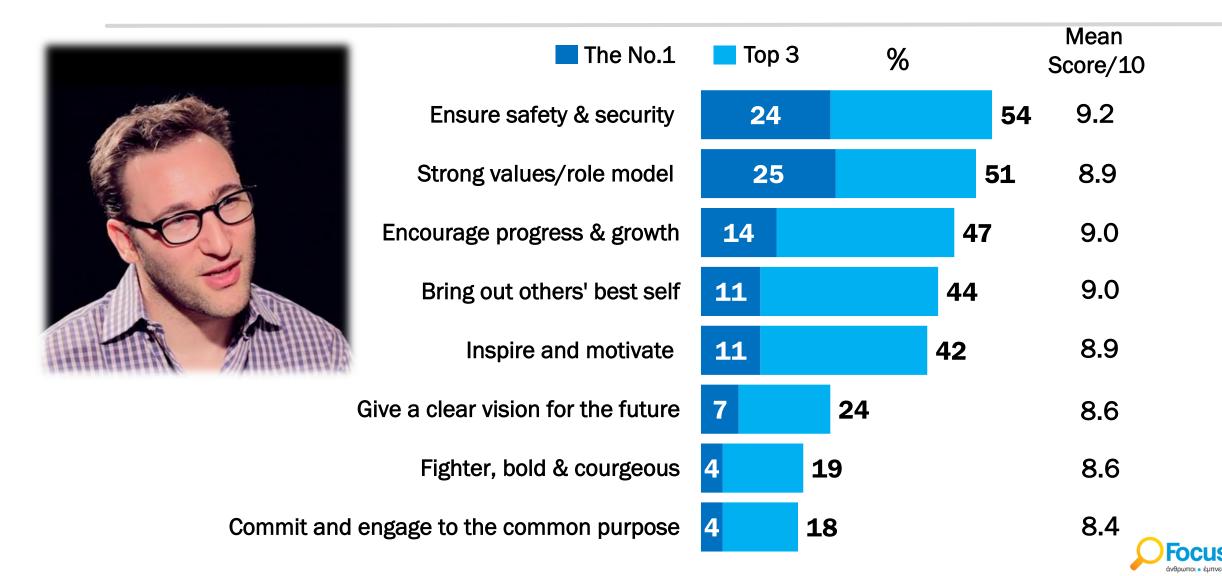
Inspire security & safety

25%\* 8.9/10

Adopt strong values & be a role model

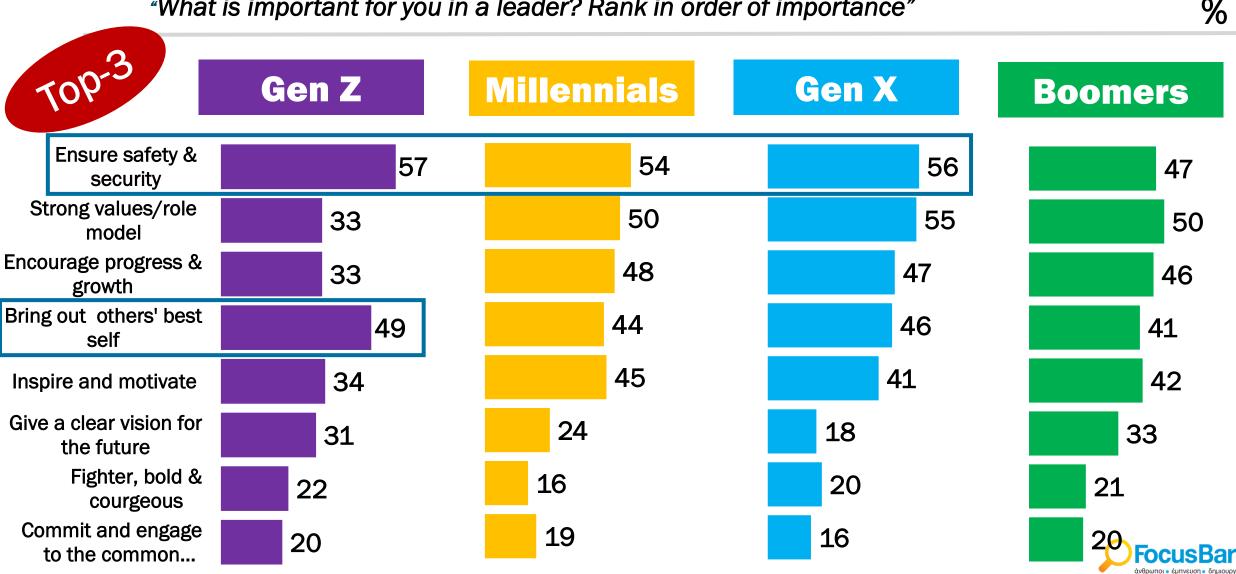


#### "What is most important to you in a leader?"



#### Interesting differences between generations:

"What is important for you in a leader? Rank in order of importance"





All generations want a leader providing emotional safety, who is a role model & builds strong teams

#1. There are clear, distinct differences between generations in terms of mindset, life and work values, upbringing and tech-based qualities

#2. The four generations can be grouped into two, with millennials being the first to launch a new "work-life" perspective, enjoying work, yet refusing to sacrifice their current life experiences for the future

#3. Z'ers are well equipped, tech-savvy, fearless and secure, seek for a purpose-driven work with fast advancement and personal impact. They are not willing to "wait for ever" or sacrifice life experiences for work

#4. X'ers need to keep things as they are, need job security and feel the burden of a constant need to catch up with technology

#5. The dynamic typology of Boomers could be perfect mentors for Z'ers who value their experience, love their open-mindedness and both feel they have to benefit from each other!

#6. After all, all generations, despite their differences, seek for connection, psychological security, respect, acknowledgement and fair reward. In the end, we are all humans on a road to happiness.

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